

MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2020

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2020 Unaudited Rs	As at 30-Jun-2019 Audited Rs
ASSETS		
Non-Current Assets	68,988,718	71,751,555
Current Assets	10,112,625	8,877,322
Total Assets	79,101,343	80,628,877
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	72,799,332	72,699,620
Non current liabilities	492,091	1,765,781
Current liabilities	5,809,920	6,163,476
Total equity and Liabilities	79,101,343	80,628,877
Dividend per share	Rs -	1.00
Net assets per share	Rs 91.00	90.87
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	9 Months to 31-Mar-2020 Unaudited Rs	9 Months to 31-Mar-2019 Unaudited Rs	3 Months to 31-Mar-2020 Unaudited Rs	3 Months to 31-Mar-2019 Unaudited Rs
Revenue	8,845,432	8,845,434	2,948,478	2,948,478
Operating profit	2,950,207	2,403,964	1,342,834	827,563
Investment and other income	171,916	226,414	-	260
Finance costs	(127,183)	(232,004)	(32,473)	(66,578)
Profit before taxation	2,994,940	2,398,374	1,310,361	761,245
Taxation	(475,000)	(350,000)	(225,000)	(110,000)
Profit for the period	2,519,940	2,048,374	1,085,361	651,245
Other comprehensive income:-				
(Decrease) / Increase to fair value of securities	(2,420,228)	3,166,861	(2,442,284)	1,718,409
Total comprehensive income	99,712	5,215,235	(1,356,923)	2,369,654
Earnings per share- basic	Rs 3.15	2.56	1.36	0.81

CONDENSED STATEMENT OF CASH FLOWS

	9 Months to 31-Mar-2020 Unaudited Rs	9 Months to 31-Mar-2019 Unaudited Rs
Net cash generated from operating activities	4,075,316	4,750,988
Net cash (used in) / generated by investing activities	(435,412)	(682,701)
Net cash (used in) by financing activities	(2,657,762)	(2,528,848)
Net increase in cash and cash equivalents	982,142	1,539,439
Cash and cash equivalents at July 1	6,616,370	4,354,415
Cash and cash equivalents at March 31	7,598,512	5,893,854

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CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserves	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2018	8,000,000	32,119,321	21,131,857	61,251,178
Total comprehensive income/(loss) for the period	-	2,048,374	3,166,861	5,215,235
Balance at March 31, 2019	<u>8,000,000</u>	<u>34,167,695</u>	<u>24,298,718</u>	<u>66,466,413</u>
Balance at July 1, 2019	8,000,000	34,816,104	29,883,516	72,699,620
Total comprehensive income/(loss) for the period	-	2,519,940	(2,420,228)	99,712
Balance at March 31, 2020	<u>8,000,000</u>	<u>37,336,044</u>	<u>27,463,288</u>	<u>72,799,332</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2020 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2019.

By order of the Board
Swaleh Ramjane FCIS MCIT
Secretary

15-Jul-2020

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis