

UNITED BUS SERVICE LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020
CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2020 Rs '000 Unaudited	30 Jun 2020 Rs '000 Audited	30 Sep 2020 Rs '000 Unaudited	30 Jun 2020 Rs '000 Audited
ASSETS				
Non-current assets	763,584	833,084	326,433	326,433
Current assets	300,695	209,139	32,890	32,212
Total assets	1,064,279	1,042,223	359,323	358,645
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	351,256	357,226	236,260	235,536
Non-current liabilities	445,802	439,520	-	-
Current liabilities	267,221	245,477	123,063	123,109
Total equity and liabilities	1,064,279	1,042,223	359,323	358,645

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2020 Rs '000	30 Sep 2019 Rs '000	30 Sep 2020 Rs '000	30 Sep 2019 Rs '000
Revenue	153,587	180,339	941	333
Operating (loss)/profit	(6,136)	9,406	827	213
Other income	1,425	4,347	-	-
Finance costs	(456)	(747)	-	-
(Loss)/profit before tax	(5,167)	13,006	827	213
Tax expense	(803)	(1,960)	103	-
(Loss)/profit for the period, attributable to the owners of the company	(5,970)	11,046	724	213
Total other comprehensive income for the period, net of income tax	-	-	-	-
Total comprehensive (loss)/income for the period, attributable to owners of the company	(5,970)	11,046	724	213
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
(Loss)/earnings per share (Rs/Cs)	(1.20)	2.22		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2020 Rs '000	30 Jun 2020 Rs '000	30 Sep 2020 Rs '000	30 Jun 2020 Rs '000
Net cash generated from operating activities	68,906	85,422	17	388
Net cash (used in)/generated from investing activities	(319)	(75,824)	-	10
Net cash used in financing activities	(20,365)	(1,397)	-	-
Net increase in cash and cash equivalents	48,222	8,201	17	398
Cash and cash equivalents at 1 July	59,351	51,150	685	287
Cash and cash equivalents at 30 September	107,573	59,351	702	685

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2019	49,738	49,445	225,828	325,011
Total comprehensive income for the period			11,046	11,046
At 30 September 2019	<u>49,738</u>	<u>49,445</u>	<u>236,874</u>	<u>336,057</u>
At 1 July 2020	49,738	49,244	258,244	357,226
Total comprehensive loss for the period			(5,970)	(5,970)
At 30 September 2020	<u>49,738</u>	<u>49,244</u>	<u>252,274</u>	<u>351,256</u>

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2019	49,738	49,445	114,733	213,916
Total comprehensive income for the period			213	213
At 30 September 2019	<u>49,738</u>	<u>49,445</u>	<u>114,946</u>	<u>214,129</u>
At 1 July 2020	49,738	49,244	136,554	235,536
Total comprehensive income for the period			724	724
At 30 September 2020	<u>49,738</u>	<u>49,244</u>	<u>137,278</u>	<u>236,260</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2020 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2020.

By order of the Board
LD Seesaram CBE
Secretary

12-Nov-2020

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.