

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND NINE MONTHS ENDED MARCH 31, 2024

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 31-Mar-2024 Unaudited Rs	As at 30-Jun-2023 Audited Rs
ASSETS		
Non-current assets	80,822,134	80,174,882
Current assets	12,665,632	8,939,768
Total Assets	93,487,766	89,114,650
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	87,037,050	81,974,057
Non-current liabilities	3,064,316	3,333,578
Current liabilities	3,386,400	3,807,015
Total Equity and Liabilities	93,487,766	89,114,650
Dividend per share	Rs -	1.00
Net assets per share	Rs 108.80	102.47
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	9 Months to 31-Mar-2024 Unaudited Rs	9 Months to 31-Mar-2023 Unaudited Rs	3 Months to 31-Mar-2024 Unaudited Rs	3 Months to 31-Mar-2023 Unaudited Rs
Revenue	8,845,434	8,845,433	2,948,478	2,948,479
Operating profit	2,758,997	2,486,473	1,276,316	1,141,411
Other income	1,196,927	984,792	286,114	
Finance cost	(107,297)	-	(32,611)	-
Profit before taxation	3,848,627	3,471,265	1,529,819	1,141,411
Tax expense	(325,000)	(300,000)	(115,000)	(100,000)
Profit for the period	3,523,627	3,171,265	1,414,819	1,041,411
Other comprehensive income for the period				
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	1,539,366	1,662,757	1,148,501	21,692
Total comprehensive income for the period	5,062,993	4,834,022	2,563,320	1,063,103
Earnings per share - basic	Rs 4.40	3.96	1.77	1.30

CONDENSED STATEMENT OF CASH FLOWS

	9 Months to 31-Mar-2024	9 Months to 31-Mar-2023
	Unaudited	Unaudited
	Rs	Rs
Net cash (used in)/generated from operating activities	(3,503,982)	4,569,965
Net cash (used in)/generated from investing activities	(220,757)	693,983
Net cash used in financing activities	<u>(800,000)</u>	<u>(400,000)</u>
Net (decrease)/increase in cash and cash equivalents	(4,524,739)	4,863,948
Cash and cash equivalents at 1 July	<u>7,430,482</u>	<u>1,733,573</u>
Cash and cash equivalents at March 31	<u><u>2,905,743</u></u>	<u><u>6,597,521</u></u>

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
At 1 July 2022	8,000,000	38,966,043	31,367,583	78,333,626
Total comprehensive income for the period	-	3,171,265	1,662,757	4,834,022
Dividends	-	-	-	-
At 31 March 2023	<u>8,000,000</u>	<u>42,137,308</u>	<u>33,030,340</u>	<u>83,167,648</u>
At 1 July 2023	8,000,000	40,589,891	33,384,166	81,974,057
Total comprehensive income for the year	-	3,523,627	1,539,366	5,062,993
At 31 March 2024	<u>8,000,000</u>	<u>44,113,518</u>	<u>34,923,532</u>	<u>87,037,050</u>

Notes:

The condensed unaudited financial statements for the quarter and nine months ended 31 March 2024 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited financial statements for the year ended 30 June 2023

By order of the Board

Swaleh Ramjane FCIS MCIT
Secretary

15-May-2024

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis