

**MAURITIUS SECONDARY INDUSTRIES LIMITED**  
**CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTERLY AND HALFLY YEAR ENDED DECEMBER 31, 2020**

**CONDENSED STATEMENT OF FINANCIAL POSITION**

	As at 31-Dec-2020 Unaudited Rs	As at 30-Jun-2020 Audited Rs
<b>ASSETS</b>		
Non-Current Assets	69,154,113	69,456,352
Current Assets	10,092,893	9,213,982
<b>Total Assets</b>	<b>79,247,006</b>	<b>78,670,334</b>
<b>EQUITY AND LIABILITIES</b>		
Capital and reserves		
Equity holders' interest	74,928,875	73,502,393
Non current liabilities	547,965	510,682
Current liabilities	3,770,166	4,657,259
<b>Total equity and Liabilities</b>	<b>79,247,006</b>	<b>78,670,334</b>
Dividend per share	Rs -	Rs 1.00
Net assets per share	Rs 93.66	Rs 91.88
Number of ordinary shares	800,000	800,000

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**

	6 Months to 31-Dec-2020 Unaudited Rs	6 Months to 31-Dec-2019 Unaudited Rs	3 Months to 31-Dec-2020 Unaudited Rs	3 Months to 31-Dec-2019 Unaudited Rs
Revenue	5,896,955	5,896,954	2,948,477	2,948,477
Operating profit	1,644,733	1,607,373	252,601	448,279
Investment and other income	-	171,916	-	171,000
Finance costs	(15,728)	(94,710)	(4,485)	(42,067)
Profit before taxation	1,629,005	1,684,579	248,116	577,212
Taxation	(245,000)	(250,000)	(45,000)	(85,000)
<b>Profit for the period</b>	<b>1,384,005</b>	<b>1,434,579</b>	<b>203,116</b>	<b>492,212</b>
Other comprehensive income:-				
Increase / (Decrease) to fair value of securities	42,477	22,056	(514,398)	462,397
<b>Total comprehensive income</b>	<b>1,426,482</b>	<b>1,456,635</b>	<b>(311,282)</b>	<b>954,609</b>
Earnings per share- basic	Rs 1.73	Rs 1.79	Rs 0.25	Rs 0.62

**CONDENSED STATEMENT OF CASH FLOWS**

	6 Months to 31-Dec-2020 Unaudited Rs	6 Months to 31-Dec-2019 Unaudited Rs
Net cash generated from operating activities	1,845,168	2,784,483
Net cash used in investing activities	(8,990)	(271,746)
Net cash used in financing activities	(2,100,668)	(2,028,920)
Net (decrease)increase in cash and cash equivalents	(264,490)	483,817
Cash and cash equivalents at July 1	8,405,493	6,616,370
Cash and cash equivalents at December 31	<b>8,141,003</b>	<b>7,100,187</b>

**CONDENSED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital</b>	<b>Retained Earnings</b>	<b>Fair value reserves</b>	<b>Total</b>
	Rs	Rs	Rs	Rs
Balance at July 1, 2019	8,000,000	34,816,104	29,883,516	72,699,620
Total comprehensive income for the period	-	1,434,578	22,056	1,456,634
Balance at December 31, 2019	<u>8,000,000</u>	<u>36,250,682</u>	<u>29,905,572</u>	<u>74,156,254</u>
Balance at July 1, 2020	8,000,000	37,394,618	28,107,775	73,502,393
Total comprehensive income for the period	-	1,384,005	42,477	1,426,482
Balance at December 31, 2020	<u>8,000,000</u>	<u>38,778,623</u>	<u>28,150,252</u>	<u>74,928,875</u>

Notes:

The condensed unaudited financial statements for the quarter and half year ended 31 December 2020 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2020.

**By order of the Board**  
**Swaleh Ramjane FCIS MCIT**  
**Secretary**

**15-Feb-2021**

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis