

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 31 MARCH 2020

	THE COMPANY	
	Unaudited	Audited
	31 March	31 December
	2020	2019
	Rs	Rs
<u>ASSETS</u>		
Non-current assets	1,397,244,781	1,399,167,648
Current assets	340,055,276	347,456,188
Non Current assets classified as held for sale	89,674,000	89,674,000
Total assets	Rs 1,826,974,057	1,836,297,836
<u>EQUITY AND LIABILITIES</u>		
Total equity	1,450,662,926	1,447,426,226
Non-current liabilities	216,468,827	222,592,703
Current liabilities	159,842,304	166,278,907
Total equity and liabilities	Rs 1,826,974,057	1,836,297,836

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2020

	Unaudited 3 Months to 31 March 2020 Rs	Unaudited 3 Months to 31 March 2019 Rs	Audited 12 Months to 31 December 2019 Rs
Revenue	9,619,901	11,637,326	53,621,933
Profit from operations	4,755,077	4,329,401	28,414,051
Impairment losses			(11,499,999)
Finance costs	(1,518,384)	(1,611,384)	(7,596,619)
Profit before tax	3,236,693	2,718,017	9,317,433
Taxation	-	-	(2,127,209)
Profit for the period/ year	3,236,693	2,718,017	7,190,224
Other comprehensive income			
Increase in revaluation of available-for-sale financial assets	-	-	-
Net change in fair value of available-for-sale financial assets recycled to profit or loss	-	-	-
Gain on revaluation of properties	-	-	-
Other comprehensive income for the period/ year	-	-	-
Total comprehensive income for the period/ year	3,236,693	2,718,017	7,190,224
Profit for the year attributable to:			
Owners of the parent	3,236,693	2,718,017	-
Non-controlling interests	-	-	-
	3,236,693	2,718,017	-
Total comprehensive income for the period/ year attributable to:			
Owners of the parent	3,236,693	2,718,017	7,190,224
Non-controlling interests	-	-	-
	3,236,693	2,718,017	7,190,224
Earnings per share (Rs./Cts.)			
- Basic and diluted	0.18	0.18	0.40

Note: The Earnings per share has been based on 18,000,000 shares for 31 December 2019 and 31 March 2020 (15,000,000 shares for 31 March 2019).

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2020

<u>THE COMPANY</u>	<u>SHARE CAPITAL</u>	<u>SHARE PREMIUM</u>	<u>REVALUATION AND OTHER RESERVES</u>	<u>RETAINED EARNINGS</u>	<u>TOTAL</u>
	Rs	Rs	Rs	Rs	Rs
BALANCE AT 1st JANUARY 2019	150,000,000	130,224,323	486,881,143	566,480,536	1,333,586,002
PROFIT FOR THE PERIOD	-	-	-	2,718,017	2,718,017
BALANCE AT 31st MARCH 2019	Rs 150,000,000	130,224,323	486,881,143	569,198,553	1,336,304,019
BALANCE AT 1st JANUARY 2020	180,000,000	212,724,330	486,881,143	567,820,760	1,447,426,233
PROFIT FOR THE PERIOD	-	-	-	3,236,693	3,236,693
BALANCE AT 31st MARCH 2020	Rs 180,000,000	212,724,330	486,881,143	571,057,453	1,450,662,926

MAURITIUS COSMETICS LIMITED
UNAUDITED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2020

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>31 March</u> <u>2020</u> Rs	<u>Unaudited</u> <u>31 March</u> <u>2019</u> Rs
<u>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</u>	8,751,617	(5,833,393)
<u>NET CASH USED IN INVESTING ACTIVITIES</u>	-	(1,044,070)
<u>NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES</u>	(4,152,799)	13,288,055
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	4,598,818	6,410,592
Cash and Cash Equivalent @ 1 Jan	(9,487,359)	(13,514,590)
Cash and Cash Equivalent @ 31 March	Rs (4,888,541)	Rs (7,103,998)
 <u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u>		
Cash at Bank and in Hand	334,955	1,223,065
Bank Overdrafts	(5,223,496)	(8,327,063)
	Rs (4,888,541)	Rs (7,103,998)

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

July 15th, 2020

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31 March 2020 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.