



Communiqué

Further to the communiqués dated December 27, 2021 and April 04, 2022, the Board of Directors of EVACO Ltd ("**Evaco**" or the "**Company**") is pleased to announce that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the "**SEM**") has approved the listing of (i) 4,819 five-year redeemable secured fixed rate notes for a total amount of MUR 418,900,000 and (ii) 560 five-year redeemable secured floating rate notes for a total amount of EUR 1,120,000 under its EUR 10,000,000 Multi-Currency Note Programme.

On the first day of listing and trading of the notes scheduled for May 09, 2022, the Company has undertaken to make available for trading at least (i) 100 five-year redeemable secured fixed rate notes at an indicative price of MUR 100,000 each and (ii) 100 five-year redeemable secured floating rate notes for at an indicative price of EUR 2,000 each (the indicative price will be adjusted to the nearest tick size as per the Trading Procedures of the SEM). The rating assigned to the notes by CARE Ratings (Africa) Private Limited is CARE MAU A- (SO); Stable [Single A Minus (Structured Obligation)]; Outlook: Stable.

The Listing Particulars with regard to the listing of the notes are available for inspection at the registered office of the corporate secretary of the Company during normal business days and hours.

This communiqué is neither an invitation nor an offer for the public to subscribe for the notes and is provided for information purposes only.

By order of the Board
Stantons Ltd
Corporate Secretary

2 May 2022

This Communiqué is issued pursuant to the Securities Act 2005 and the rules and regulations made thereunder and the SEM Listing Rule 11.3.

The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.