

COMMUNIQUE

Further to the communiqué released by ABC Banking Corporation Ltd ('ABC Banking') on 25 March 2024, ABC Banking is pleased to announce that, as a result of the significant interest in the Bond issuance, it has decided to take up the option to utilise the fully permitted oversubscription amount and will therefore issue MUR 700,000,000 of Bonds under the Prospectus dated 23 February 2024 (the 'Listing Particulars') on 29 March 2024.

With respect to the demand for the fixed and floating rate Bonds, investors expressed a strong preference for the fixed rate Bonds. ABC Banking has therefore decided to only issue the fixed tranche.

As a result of the oversubscription, some investors will be notified that their allocation will be lower than the amount that they applied for. The decision on how to allocate to investors was based on two factors: (i) size of order and (ii) maximizing the number of Investors in the Bonds. As such all orders greater than MUR 100,000,000 have been scaled down.

The salient features of the bonds are as follows:

SecurityName	Currency	Ranking	Issue Date	Nominal Amount	Spread Over Government*
ABC 5.80% 29/03/2034	MUR	Senior unsecured	29 March 2024	700,000,000	0.70%

*7-year Government of Mauritius Bonds was used as comparison.

ABC Banking holds an issuer rating of CARE MAU A+ by CARE Ratings (Africa) Private Limited ('CARE').

The Bonds will be listed on the Stock Exchange of Mauritius and the first day of trading will be 03 April 2024. On that day, MUR 2,000,000 (200 Bonds) will be made available for trading.

The transaction advisor for this debt capital markets transaction was IZAR Ltd.

By order of the Board
ABC Banking Corporation Ltd
Company Secretary

26 March 2024

This communiqué is issued pursuant to SEM Listing Rule 11.3, the Securities Act and part 5.1 of the Guidelines for Issue of Corporate and Green Bonds in Mauritius. The Board of ABC Banking accepts full responsibility for the accuracy of the information contained in this communiqué.

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