

COMMUNIQUÉ

The Board of Directors (the “Board”) of CIEL Limited (the “Company”) is pleased to inform its shareholders and the public that, under its multi-currency note programme of MUR 4 billion it will, by way of private placement, issue secured fixed rate notes with a rating of CARE MAU AA for an amount of MUR 130 million and a period of 10 years under a pricing supplement dated 24 September 2019.

Under a pricing supplement dated 14 May 2015, the Company issued MUR 400 million of notes due in June 2020 (the “June 2020 Notes”). Following the issue of notes under the pricing supplement dated 24 September 2019, the Company will refinance MUR 330 million of the June 2020 Notes. Accordingly, the outstanding amount of June 2020 Notes shall be MUR 70 million.

CIEL wishes to thank the subscribers for their on-going commitment, trust and support.

By order of the Board

CIEL Corporate Services Ltd
Company Secretary

27 September 2019

This Communiqué is issued pursuant to the Securities Act 2005 and the SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN : C06000717