



UNITED DOCKS

COMMUNIQUE

RIGHTS ISSUE

Reference is made to the cautionary announcement dated 29 October 2019, the communiqués dated 19 December 2019 and 28 February 2020 respectively issued by United Docks Ltd.

The board of directors of United Docks Ltd (the “Company” or “UDL”) wishes to inform its shareholders and the public in general that following the Covid-19 outbreak and the consequent lockdown as from the 20 March 2020, the Rights Issue is unable to progress along the dates set out in the calendar approved by the regulatory authorities. The Company has engaged with the regulatory authorities with respect to the impact of the Covid-19 outbreak and the consequent lockdown on the Rights issue. Shareholders and the public in general will be kept informed of further developments in respect of the Rights Issue.

By order of the Board

ECS Secretaries Ltd

Secretary

26 March 2020

This communiqué is issued pursuant to Listing Rule 11.3 and to the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of United Docks Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.