



## CAUTIONARY ANNOUNCEMENT

United Investments Ltd (UIL) wishes to inform its shareholders that it is exploring the possibility of selling the whole of its shareholding in Attitude Hospitality Ltd (AHL), which could entail AHL seeking a listing on the Stock Exchange of Mauritius.

AHL currently operates 1,100 rooms in Mauritius, with expansion plans clearly defined and focussed on the region. UIL's 40% stake in AHL was acquired through two rights issues in 2011 and 2013. It has always been UIL's plan to hold this investment for a determined period and the Board now feels that it is the appropriate moment for UIL to exit this successful investment.

The sale of UIL's stake requires a number of conditions precedent which are currently being worked through. The Board of UIL will keep the shareholders and the public at large informed of any further developments.

Shareholders and the public at large are advised to exercise caution whilst dealing in UIL's shares.

By Order of the Board

NWT Secretarial Services Ltd  
Corporate Secretary

Dated this 11 November 2019

*This Cautionary Announcement is issued pursuant to the DEM Rules 11 and 21, the Securities Act 2005 and the Securities (Disclosure Obligations by Reporting Issuers) Rules 2007. The Board assumes full responsibility for the accuracy of information contained in this Cautionary Announcement.*