

Communiqué

The board of directors of Ascencia Limited (the 'Company' or 'Ascencia') wishes to inform its shareholders and the public in general that the Company will be launching a bond programme pursuant to which the Company may issue one or more tranches or series of bonds (the 'Bonds') having a maximum aggregate nominal amount of One Billion Five Hundred Million Rupees (MUR 1,500,000,000) (the 'Bond Programme').

The proceeds of the Bonds issued pursuant to the Bond Programme will be used to fund the Bagatelle Extension and Decathlon projects.

The Bonds will not be listed on The Stock Exchange of Mauritius Ltd.

The Company is currently finalising the terms and conditions of the Bond Programme, the related documentation and the appointment of the functionaries of the Bond Programme.

Furthermore, the Bond Programme is subject to the approval of the Class A ordinary shareholders of Ascencia. A special meeting of shareholders of Ascencia will be convened on or about 14 August 2020 to approve the Bond Programme by way of ordinary resolution.

Shareholders of Ascencia and the investing public will be kept informed of any further developments.

By Order of the Board

Company Secretary
07 July 2020

This Communiqué is issued pursuant to DEM Rule 21, The Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of Ascencia accepts full responsibility for the accuracy of the information contained in this communiqué.

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