

CAVELL TOURISTIC INVESTMENTS LTD

Cavell Touristic Investments Ltd is a public limited company incorporated on March 15, 2023 and listed on the Development and Enterprise Market (DEM) since November 27, 2023.

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD AND THREE MONTHS ENDED DECEMBER 31, 2023

CONDENSED STATEMENTS OF FINANCIAL POSITION	
	THE GROUP
	DECEMBER 31, 2023
ASSETS	MUR'000
Non-current assets	491,630
Current assets	11,677
Total assets	503,307
EQUITY AND LIABILITIES	
Equity holders' interest	459,569
Current liabilities	43,738
Total equity and liabilities	503,307

CONDENSED STATEMENTS OF PROFIT OR LOSS		
	THE GROUP	
	MARCH 15, 2023 TO DECEMBER 31, 2023	THREE MONTHS TO DECEMBER 31, 2023
	MUR'000	MUR'000
Turnover	-	-
Administrative expenses	(5,257)	(2,137)
Finance costs	(1,699)	(719)
Share of results of associates	55,545	29,427
Profit before taxation	48,589	26,571
Taxation	-	-
Profit for the period	48,589	26,571
Total comprehensive income attributable to: Owners of the Company	48,589	26,571

DATA PER SHARE		
BASIC AND DILUTED EARNINGS PER SHARE - MUR	4.32	2.36
NUMBER OF ORDINARY SHARES IN ISSUE	11,259,388	11,259,388

CONDENSED STATEMENTS OF CHANGES IN EQUITY			
THE GROUP			
	Stated Capital MUR'000	Retained Earnings MUR'000	Total Equity MUR'000
Issue of shares	410,980	-	410,980
Profit for the period	-	48,589	48,589
Balance at December 31, 2023	410,980	48,589	459,569

CONDENSED STATEMENTS OF CASH FLOWS		
	THE GROUP	
	MARCH 15, 2023 TO DECEMBER 31, 2023	THREE MONTHS TO DECEMBER 31, 2023
	MUR'000	MUR'000
Net cash used in operating activities	(5,541)	(3,620)
Net cash used in investing activities	(36,943)	-
Net cash from financing activities	42,513	3,619
Increase/(decrease) in cash and cash equivalents	29	(1)
MOVEMENT IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	-	30
Increase/(decrease)	29	(1)
Cash and cash equivalents at the end of the period	29	29

NOTES

- The condensed financial statements of the Group are in compliance with International Financial Reporting Standards (IFRS), except for the adoption of published Standards and any amendments and Interpretations issued which are now effective.
- The condensed financial statements for the period ended December 31, 2023 are unaudited.
- Share of results of associates is after taxation and minority interests in the associates.

COMMENTS ON THE RESULTS

Cavell Touristic Investments Ltd. (CTIL) is an investment holding, with investments in the hospitality sector, namely in Attitude Hospitality Management Ltd, Water Sports Village Limited and Zilwa Resort Ltd.

The first financial year of CTIL will end on June 30, 2024.

CTIL was admitted on November 27, 2023 on the Development & Enterprise Market (DEM) of the Stock Exchange of Mauritius Ltd and started trading on December 8, 2023 at a price of MUR 36.00 per share. The closing share price of CTIL stood at MUR 36.00 at the last trading session of 2023, which took place on December 29, 2023. CTIL's net asset per share as at December 31, 2023 was MUR 40.82 per share.

CTIL recorded a profit of MUR 48.6 M for the period ended on December 31, 2023, with earnings per share of MUR 4.32.

By order of the Board of Directors
HM Secretaries Ltd
Secretary
February 14, 2024

This communiqué is published pursuant to DEM Rule 17. The Board of Directors of Cavell Touristic Investments Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

Copies of the Group condensed unaudited financial statements for the period ended December 31, 2023 are available, free of charge, upon request addressed to the Company Secretary, HM Secretaries Ltd, 18 Edith Cavell Street, Port Louis.