



STOCK EXCHANGE OF MAURITIUS

Communique

Notice is hereby given that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (SEM) has given its approval to the admission to listing of 11,259,388 ordinary shares of no par value of **Cavell Touristic Investments Ltd** (CTIL) by way of an Introduction on the Development & Enterprise Market.

CTIL is a public company incorporated in Mauritius on 15 March 2023. CTIL's business model is to be a long-term investor in the hospitality sector. CTIL currently holds investments in three associates, namely, Attitude Hospitality Management Ltd, Water Sport Village Limited and Zilwa Resort Ltd.

CTIL is currently a wholly-owned subsidiary of Harel Mallac & Co. Ltd (HML), which will complete a full carve-out of CTIL via a dividend in specie to its shareholders prior to the listing of CTIL. HML will distribute the 11,259,388 ordinary shares of CTIL that it holds to all its shareholders in the proportion of 1 share of CTIL for every HML share held.

The date of admission of the above ordinary shares has been scheduled for 8 December 2023. On the first day of trading, a minimum of 1,000 ordinary shares of CTIL will be made available for trading at a price of MUR 36.00 per share.

Dealings in the ordinary shares of CTIL may be made through any one of the Investment Dealers listed on the following link: <https://www.stockexchangeofmauritius.com/about-us/find-a-broker>

The Admission Document and Business Plan of CTIL are available on the website of the SEM (www.stockexchangeofmauritius.com) and at the registered office of CTIL, situated at 18, Edith Cavell Street, Port Louis.

28 November 2023