

## CONDENSED STATEMENTS OF FINANCIAL POSITION

GROUP		COMPANY	
9 months to 31.03.23 Unaudited	30.06.2022 Audited	9 months to 31.03.23 Unaudited	30.06.2022 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	186,524	189,820	490
Right-of-use assets	6,677	9,188	1,259
Investment and others	847,916	827,524	515,771
	1,041,116	1,026,532	518,355
<b>Non-Current asset held for sale</b>		2,557.00	-
<b>Current Assets</b>	198,461	143,666	64,353
<b>Total Assets</b>	1,239,577	1,172,755	581,873
<b>EQUITY AND LIABILITIES</b>			
Equity and Reserves Equity holders' interest	686,996	690,253	400,118
<b>Non-Current Liabilities</b>	255,507	275,308	5,315
<b>Current Liabilities</b>	297,075	207,194	176,441
<b>Total Equity and Liabilities</b>	1,239,577	1,172,755	581,873

## CONDENSED STATEMENTS OF CHANGES IN EQUITY

### THE GROUP

At 1 July 2021 effect of prior period error Loss for the year

Other comprehensive profit for the year  
Total comprehensive profit for the year

Dividend  
Transfer

Consolidation adjustments  
At 30 June 2022

At 1 July 2022  
Loss for the period  
Other comprehensive profit for the period  
Total comprehensive loss for the period

Dividend  
Transfer

Consolidation adjustments  
At 31 March 2023

← Attributable to owners of the parent →				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	5,398	361,543	279,004	670,269
-	-	-	(14,715)	(14,715)
-	239	36,079	206	36,524
-	239	36,079	(14,509)	21,809
-	-	-	(1,825)	(1,825)
-	-	(15,065)	15,065	-
-	-	-	-	-
24,324	5,637	382,557	277,735	690,253
24,324	5,637	382,557	277,735	690,253
-	-	-	(4,256)	(4,256)
-	-	539	-	539
-	-	539	(4,256)	(3,717)
-	-	-	-	-
-	-	-	-	-
-	460	-	-	460
24,324.00	6,097	391,417	273,479	686,996

## CONDENSED STATEMENTS OF CASH FLOWS

GROUP		COMPANY	
9 months to 31.03.23 Unaudited	30.06.2022 Audited	9 months to 31.03.23 Unaudited	30.06.2022 Audited
Rs '000	Rs '000	Rs '000	Rs '000
<b>Net cash generated from operating activities</b>			
29,726	75,391	(818)	(2,713)
<b>Net cash used in from investing activities</b>			
(20,301)	(98,788)	-	(227)
<b>Net cash generated from/(used in) financing activities</b>			
6,520	(6,191)	4,147	(2,217)
<b>Increase/(decrease) in cash and cash equivalents</b>	15,945	(29,588)	3,329
Opening cash and cash equivalents	(49,850)	14,201	(29,521)
Closing cash and cash equivalents	(33,905)	(15,387)	(26,192)

### THE COMPANY

At 1 July 2021  
Profit for the year  
Other comprehensive profit for the year  
Total comprehensive profit for the year

Dividend  
At 30 June 2022

At 1 July 2022  
Profit for the period  
Other comprehensive profit for the period  
Total comprehensive profit for the period

Dividend  
At 31 March 2023

← Attributable to owners of the parent →				
Stated Capital	Translation reserve	Fair Value & Investment revaluation reserves	Retained earnings	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
24,324	-	-	362,959	387,283
-	-	-	11,549	11,549
-	-	-	146	146
-	-	-	11,695	11,695
-	-	-	(1,825)	(1,825)
24,324	-	-	372,829	397,153
24,324	-	-	372,829	397,153
-	-	-	2,965	2,965
-	-	-	-	-
-	-	-	3,385	3,776
-	-	-	-	-
24,324	-	-	375,794	400,118

## SEGMENTAL INFORMATION

### GROUP SEGMENT INFORMATION

#### Primary reporting format - business segments

Segment revenue  
Investment income  
(Loss)/gain on financial assets at FVTPL  
Other income  
Profit on recognition of net investments  
Segment results - Profit/(loss) from operation  
Finance income  
Finance costs  
Profit before taxation  
Taxation  
Profit/(loss) for the period  
Attributable to Owners of the Parent

#### 9 Months to 31.03.2023

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
172,786	23,370	32,302	(17,825)	210,633
-	21,638	-	(3,257)	18,381
-	(348)	-	-	(348)
24,520	24,837	611	(16,630)	33,338
32,000	-	-	-	32,000
4,156	18,441	779	(17,967)	5,409
12,638	-	-	-	12,638
(19,873)	(4,689)	(261)	2,546	(22,278)
				(4,231)
				(25)
				(4,256)
				(4,256)

#### 9 Months to 31.03.2022

Mobility	Investments	Technology	Adjustments	Total
Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
132,655	23,952	27,020	(31,915)	151,712
-	18,704	-	(1,725)	16,979
-	20,566	-	-	20,566
34,656	17,679	492	(2,591)	50,236
-	20,964	-	-	20,964
6,718	51,958	1,870	(26,424)	34,122
8,831	-	-	-	8,831
(10,421)	(6,499)	(280)	3,474	(13,726)
				29,227
				(1,640)
				27,587
				27,587

#### At 31 MARCH 2023

Primary reporting format-business segments  
Segments assets  
Unallocated corporate assets  
Segment liabilities  
Borrowings  
Deferred tax liabilities

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
352,326	861,231	26,022	1,239,579
			1,239,579
269,653	67,550	3,208	340,411
			209,559
			2,611
			552,581

#### At 30 JUNE 2022

Mobility	Investments	Technology	Total
Rs '000	Rs '000	Rs '000	Rs '000
435,031	701,324	36,401	1,172,756
			1,172,756
77,364	14,420	2,714	94,498
			387,629
			375
			482,502

**CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	3 Months to 31.03.2023 Unaudited	3 Months to 31.03.2022 Unaudited	9 Months to 31.03.2023 Unaudited	9 Months to 31.03.2022 Unaudited	3 Months to 31.03.2023 Unaudited	3 Months to 31.03.2022 Unaudited	9 Months to 31.03.2023 Unaudited	9 Months to 31.03.2022 Unaudited
	Rs '000							
Revenue	74,395	46,223	210,633	151,712	4,043	8,425	14,339	21,101
Operating expenses	(70,880)	(51,210)	(191,361)	(152,287)	-	-	-	-
Gross operating income/(loss)	3,515	(4,987)	19,272	(575)	4,043	8,425	14,339	21,101
Investment Income	(890)	2,054	8,635	16,979	-	-	-	-
Gain/(loss) on financial asset at fair value through profit or loss	10,094	(1,388)	9,746	20,566	-	-	-	-
Profit on recognition of net investment	5,812	7,669	32,000	20,964	-	-	-	-
Other income	14,790	14,893	33,338	50,236	7,907	3,874	24,538	17,678
Gain on sale of investment property	-	-	-	-	-	-	-	-
Administrative expenses	(31,587)	(22,469)	(97,581)	(74,048)	(10,859)	(6,747)	(31,548)	(24,141)
Profit/(loss) from operations	1,733	(4,228)	5,409	34,122	1,091	5,552	7,329	14,638
Finance Income	4,471	2,885	12,638	8,831	-	-	-	-
Finance costs	(11,385)	(5,026)	(22,278)	(13,726)	(1,512)	(1,326)	(4,365)	(4,020)
<b>(Loss)/profit before taxation</b>	<b>(5,181)</b>	<b>(6,369)</b>	<b>(4,231)</b>	<b>29,227</b>	<b>(421)</b>	<b>4,226</b>	<b>2,964</b>	<b>10,618</b>
Taxation	-	81	(25)	(1,640)	-	-	-	(1,628)
<b>(Loss)/profit for the period</b>	<b>(5,181)</b>	<b>(6,288)</b>	<b>(4,256)</b>	<b>27,587</b>	<b>(421)</b>	<b>4,226</b>	<b>2,964</b>	<b>8,990</b>
Other comprehensive Income	703	2,580	539	44,856	-	-	-	-
Total comprehensive (loss)/income for the period	(4,478)	(3,708)	(3,717)	72,443	(421)	4,226	2,964	8,990
Income/(loss) attributable to :								
Owners of the parent company	(5,181)	(6,288)	(4,256)	27,587	(421)	4,226	2,964	8,990
Total comprehensive income / (loss) attributable to :								
Owners of the parent company	(4,478)	(3,708)	(3,717)	72,443	(421)	4,226	2,964	8,990
	(4,478)	(3,708)	(3,717)	72,443	(421)	4,226	2,964	8,990
Loss attributable to owners of the parent ('000)	(5,181)	(6,288)	(4,256)	27,587				
Number of shares in issue ('000)	12,162	12,162	12,162	12,162				
Profit per share (Rs/Cs)	(0.43)	(0.52)	(0.35)	2.27				
Net Asset per share (Rs/Cs) 30 June	57	55	57	55				
Net Asset per share (Rs/Cs) 31 Mar 2023			56.5					

**NOTES**

The above condensed unaudited results for the period ended 31 March 2023 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

**Results**

The current economic and geopolitical environments remain challenging. The high interest rate environment is weighing down on the financials. The investment portfolio performed satisfactorily in a difficult context. Fleet Pro Services Ltd continues to deliver consistent results and ICL consolidates its position in the technology pole through telematics and IoT segments. The bus activity is showing resilience despite reduction in Government subsidies and competition.

**Investments:** The international portfolio outperformed the local one resulting in enhanced profits. It is our long term strategy to diversify in international markets.

**Technology:** We have a healthy pipeline of projects which we will be completing in the coming quarters.

**Mobility:** The bus company has bottomed out after the introduction of metro. Our mobility cluster hopes to further improve efficiency depending on the Government policy on electrification. Our investments in full maintenance lease and parking management are promising.

**Outlook**

With the strategies in place we are expecting positive results for the financial year. Our investments in Victoria Urban Terminal and Ebene Carpark Ltd are expected to generate positive results.

The above condensed unaudited results for the period ended 31 March 2023 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

The statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rulers 2007, is available free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

**By Order of the Board,**

NAVITAS CORPORATE SERVICES LTD

Company Secretary

11 May 2023

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts