

CONDENSED UNAUDITED RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2019

Business Registration Number: C07000893



	CONDENSED STATEMENTS OF FINANCIAL POSITION			
	GROUP		COMPANY	
	As at 30.09.19 Unaudited	As at 30.09.19 Audited	As at 30.09.19 Unaudited	As at 30.09.19 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	302,835	274,930	504	523
Investments and others	601,651	616,432	496,113	496,953
	904,486	891,362	496,617	496,576
Current Assets	139,144	134,834	26,891	38,856
Total Assets	1,043,630	1,026,196	523,509	535,432
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' interest	686,209	673,751	409,471	408,456
Non-Current Liabilities	238,617	156,147	203	113
Current Liabilities	118,765	196,298	113,035	126,813
Total Equity and Liabilities	1,043,630	1,026,196	523,509	535,432

	CONDENSED STATEMENTS OF CASH FLOWS			
	GROUP		COMPANY	
	3 Months to 30.09.19 Unaudited	3 Months to 30.09.18 Unaudited	3 Months to 30.09.19 Unaudited	3 Months to 30.09.18 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (used in) / generated from operating activities				
	38,016	(285)	12,555	(5,165)
Net cash (used in) / generated from investing activities				
	(19,174)	1,487	0	(517)
Net cash (used in) / generated from financing activities				
	(25,890)	(952)	(11,949)	5,150
(Decrease)/increase in cash and cash equivalents	(7,058)	640	1,056	(952)
Opening cash and cash equivalents	15,367	(37,006)	(10,308)	3,366
Increase/(decrease)	(7,008)	640	1,006	(982)
Closing cash and cash equivalents	8,259	(36,366)	(9,302)	3,384

	SEGMENT INFORMATION									
	3 Months to 30.09.2019					3 Months to 30.09.2018				
	Operating	Financial	Rentals	Trading	Total	Operating	Financial	Rentals	Trading	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue										
	52,414	6,989	2,795	7,687	69,886	52,056	9,423	726	14,366	76,571
Segment revenue from operating segments										
	52,414	6,989	2,795	7,687	69,886	52,056	9,423	726	14,366	76,571
Segment revenue from external customers										
	-	12,140	-	-	12,140	-	4,320	-	-	4,320
Investment income										
	-	6,330	-	-	6,330	-	-	-	-	-
Gain/(loss) on financial asset at FVTPL										
	-	8,523	-	-	8,523	463	-	-	102	565
Other income										
	52,414	33,952	2,795	7,687	96,889	52,519	13,743	726	14,468	81,456
Segment results - (Loss)/profit from Operations										
	14,848	1,980	792	2,178	19,798	716	12,427	257	1,806	15,206
Finance costs										
	-	-	-	-	(4,000)	(1,407)	(18)	(1,104)	(12)	(2,542)
Profit before tax										
	-	-	-	-	15,797	(891)	12,409	(847)	1,749	12,664
Tax expense										
	-	-	-	-	-	-	-	-	-	-
Profit for the period										
	-	-	-	-	15,797	-	-	-	-	12,664
Non-controlling interest										
	-	-	-	-	-	-	-	-	-	-
Attributable to Owners of the parent										
	-	-	-	-	15,797	-	-	-	-	12,664
Primary reporting format - business segments										
Segment assets										
	752,872	104,383	41,753	114,821	1,043,830	295,846	415,566	199,766	95,037	1,006,215
Associates										
	-	-	-	-	-	-	-	-	-	1,006,215
Segment liabilities										
	82,110	10,948	4,379	12,043	109,480	70,584	15,628	34,116	8,310	128,638
Borrowings										
	-	-	-	-	248,142	-	-	-	-	178,781
	-	-	-	-	357,622	-	-	-	-	307,419

	CONDENSED STATEMENTS OF CHANGES IN EQUITY				
	Attributable to owners of the parent				
	Stated Capital	Translation reserve	Fair Value and Investment revaluation reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
THE GROUP					
At July 1, 2018	24,324	3,353	412,025	254,940	694,642
Total comprehensive loss for the year	-	-	19,726	(9,007)	10,719
Dividend	-	-	-	(10,946)	(10,946)
Transfer	-	(27,617)	27,617	-	-
Consolidation adjustments	-	-	-	(20,665)	(20,665)
At June 30, 2019	24,324	(24,264)	459,368	214,322	673,750
At July 1, 2019	24,324	(24,264)	459,368	214,322	673,750
Total comprehensive loss for the period	-	-	2,832	15,707	18,539
Dividend	-	-	-	(6,081)	(6,081)
Transfer	-	0	-	-	-
Consolidation adjustments	-	-	-	9	9
At September 30, 2019	24,324	(24,264)	462,200	223,948	686,209
THE COMPANY					
At July 1, 2018	24,324	-	-	385,606	409,930
Total comprehensive income for the year	-	-	-	9,421	9,421
Dividend	-	-	-	(10,946)	(10,946)
At June 30, 2019	24,324	-	-	384,081	408,405
At July 1, 2019	24,324	-	-	384,081	408,405
Total comprehensive income for the period	-	-	-	7,153	7,153
Dividend	-	-	-	(6,081)	(6,081)
At September 30, 2019	24,324	-	-	385,153	409,477

	CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
	GROUP			COMPANY		
	3 Months to 30.09.19 Unaudited	3 Months to 30.09.18 Unaudited	3 Months to 30.09.19 Unaudited	3 Months to 30.09.18 Unaudited	3 Months to 30.09.19 Unaudited	3 Months to 30.09.18 Unaudited
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Revenue						
	69,886	76,571	-	1,019	-	-
Operating expenses	(69,590)	(5,046)	-	-	-	-
Gross operating income	10,296	25,533	-	1,019	-	-
Investment Income	12,140	4,320	-	10,081	-	-
Gain on financial asset at fair value through profit or loss	6,330	-	-	-	-	-
Other income	8,533	577	-	-	-	-
Administrative expenses	(17,603)	(15,211)	-	(3,736)	(563)	-
Profit/(Loss) from operations	19,797	15,207	-	7,364	(563)	-
Finance costs	(4,000)	(2,543)	-	(211)	-	-
Profit/(loss) before tax	15,797	12,664	-	7,154	(563)	-
Tax expenses	-	-	-	-	-	-
Profit / (loss) for the year	15,797	12,664	-	7,154	(563)	-
Other comprehensive (loss) / income						
	-	2,832	(2,459)	-	-	-
Total comprehensive (loss) / income for the year	15,530	10,235	-	7,154	(563)	-
Profit/(loss) attributed to :						
Owners of the parent company	15,707	12,664	-	7,154	(563)	-
Total comprehensive income/(loss) income attributable to :						
Owners of the parent company	15,539	10,235	-	7,154	(563)	-
Profit attributable to owners of the parent ('000)	15,707	12,664	-	-	-	-
Number of shares in issue ('000)	12,162	12,162	-	-	-	-
Net Asset value per share (Rs/Cs)	56.42	55.40	-	-	-	-
Earnings per share (Rs/Cs)	1.29	1.04	-	-	-	-

NOTES

The above condensed audited financial statement for the period ended September 30 2019 are issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of these results are available free of charge upon request from the Company Secretary, at Navitas House, Robinson Road, FPOreal.

The Statement of direct and indirect interests of Directors and Senior Officers of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request to the Company Secretary, at Navitas House, Robinson Road, FPOreal.

By Order of the Board,
NAVITAS CORPORATE SERVICES LTD
Company Secretary

14th November 2019

The Board of Directors of RHT HOLDING LTD accepts full responsibility for the accuracy of the information contained in the accounts.