

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP - (MUR'000)	9 months ended		3 months ended		12 months ended
	Sep-24	Sep-23	Sep-24	Sep-23	Dec-23
Statement of profit or loss	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	331,428	433,106	148,325	300,347	731,345
Operating expenses and other charges	(364,825)	(404,043)	(124,264)	(224,279)	(620,505)
Operating (loss)/profit	(33,397)	29,063	24,061	76,068	110,840
Other income	6,583	36,315	675	7,135	433,329
(Loss)/profit from ordinary activities	(26,814)	65,378	24,736	83,203	544,169
Reversal of impairment on associates	-	-	-	-	5,283
Share of profit/(loss) in associates	2,569	(1,652)	362	(181)	721
	(24,245)	63,726	25,098	83,022	550,173
Finance income	2,346	2,063	666	644	2,719
Finance costs	(8,603)	(23,183)	(2,539)	(7,828)	(27,289)
(Loss)/profit before taxation	(30,502)	42,606	23,225	75,838	525,603
Taxation	(17)	-	-	34	4,734
(Loss)/profit for the period/year	(30,519)	42,606	23,225	75,872	530,337
(Loss)/earnings per share (MUR)	(6.36)	8.88	4.84	15.81	110.49
Statement of comprehensive income					
(Loss)/profit for the period/year	(30,519)	42,606	23,225	75,872	530,337
Other comprehensive income/(loss) for the period/year	5,510	675	(95)	445	(30,205)
Total comprehensive (loss)/income for the period/year	(25,009)	43,281	23,130	76,317	500,132

STATEMENT OF CASH FLOW

THE GROUP - (MUR'000)	9 months ended		12 months ended
	Sep-24	Sep-23	Dec-23
	Unaudited	Unaudited	Audited
Net cash generated from operating activities	3,960	35,737	179,221
Net cash (used in)/generated from investing activities	(58,789)	(16,233)	255,538
Net cash used in financing activities	(76,059)	(32,207)	(234,496)
(Decrease)/increase in cash and cash equivalents	(130,888)	(12,703)	200,263
Cash and cash equivalents at the beginning of the period	168,311	(31,952)	(31,952)
(Decrease)/increase	(130,888)	(12,703)	200,263
Cash and cash equivalents at the end of the period	37,423	(44,655)	168,311

STATEMENT OF CHANGES IN EQUITY

THE GROUP - (MUR'000)	Stated capital	Financial Assets at FVOCI	Actuarial losses	Other reserves	Retained earnings	Total
	At January 1, 2024	120,000	11,719	(95,945)	(5,586)	932,166
Total comprehensive income/(loss) for the period	-	5,510	-	-	(30,519)	(25,009)
Dividends	-	-	-	-	(33,600)	(33,600)
At September 30, 2024	120,000	17,229	(95,945)	(5,586)	868,047	903,745
At January 1, 2023	120,000	11,104	(65,125)	(5,586)	425,829	486,222
Total comprehensive income for the period	-	675	-	-	42,606	43,281
Dividends	-	-	-	-	(24,000)	(24,000)
At September 30, 2023	120,000	11,779	(65,125)	(5,586)	444,435	505,503
At January 1, 2023	120,000	11,104	(65,125)	(5,586)	425,829	486,222
Total comprehensive income/(loss) for the year	-	615	(30,820)	-	530,337	500,132
Dividends	-	-	-	-	(24,000)	(24,000)
At December 31, 2023	120,000	11,719	(95,945)	(5,586)	932,166	962,354

STATEMENT OF FINANCIAL POSITION

THE GROUP - (MUR'000)	Sep-24	Sep-23	Dec-23
	Unaudited	Unaudited	Audited
ASSETS			
Non-current assets	979,364	956,764	936,190
Current assets	369,235	274,783	554,398
Assets classified as held for sale	130	2,824	130
Total assets	1,348,729	1,234,371	1,490,718
EQUITY AND LIABILITIES			
Owners' interest	903,745	505,503	962,354
Non-current liabilities	340,212	525,516	382,052
Current liabilities	104,772	203,352	146,312
Total equity and liabilities	1,348,729	1,234,371	1,490,718

COMMENTS:

- The abridged financial statements for the quarter and 9 months ended September 30, 2024 are unaudited.
- The accounting policies and standards used in the preparation of these abridged unaudited financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2023.
- Results
Revenue and operating expenses for the nine months ended September 30, 2024 were lower than that of September 2023 as the latter period included a substantial amount of sale of a parcelled land project. Operating expenses were also impacted with higher cost of labour and depreciation.
Group operating loss for the period amounted to MUR 33.4 million compared to a profit of MUR 29.1 million for the same period last year. Other income, comprising mainly of profit arising from sale of land, stood at MUR 6.6 million compared to MUR 36.3 million for September 2023. Following the partial repayment of bank facilities during the last semester of 2023, finance costs reduced significantly from MUR 23.2 million to MUR 8.6 million.
Group loss for the period was MUR 30.5 million compared to a profit of MUR 42.6 million for the same period of previous year.
- Segmental results for the Group were as follows:

THE GROUP (MUR'000)	Sep-24					Sep-23			
	Agricultural products and related activities	Livestock and Aquaculture	Property	Other Activities	Total	Agricultural products and related activities	Livestock and Aquaculture	Other Activities*	Total
Revenues	162,018	73,542	81,584	14,284	331,428	165,378	76,364	191,364	433,106
Operating segment results	(56,647)	29,876	32,301	(38,927)	(33,397)	(39,096)	25,732	42,427	29,063
Other income	-	-	-	6,583	6,583	-	-	36,315	36,315
Segment results	(56,647)	29,876	32,301	(32,344)	(26,814)	(39,096)	25,732	78,742	65,378

By order of the Board

ECS Secretaries Ltd
Secretaries
13 November 2024

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure obligations of Reporting Issuers) Rules 2007 is available free of charge upon request from the Company Secretary, ECS Secretaries Ltd, 3rd Floor, Labama House, 35 Sir William Newton Street, Port Louis.
The financial statements are issued pursuant to DEM Listing Rule 17 and the Securities Act 2005. The Board of Directors of Constance La Gaiete Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements. Copies of these abridged unaudited financial statements are available to the public free of charge at 3rd floor, Labama House, 35 Sir William Newton Street, Port Louis, Mauritius.