

For the period ended 30 June 2022, the Group's bottom line result amounted to MUR 438.2M, after an allowance for credit impairment. Progress was noted at the revenue level with respect to prior year resulting from an increase in asset base and following the recent acquisition of Tsusho Capital. Total Assets of the Group sat at MUR 19.2Bn at period close.

## Outlook

Despite positive signs from the local tourism industry, with the prolonged conflict in Eastern Europe and its impact on commodity prices and global inflation, the local economic environment is expected to remain uncertain over the short to medium term. The Group will therefore continue to adopt a prudent and flexible approach in managing its assets.

**By Order of the Board**  
**Cim Administrators Ltd**  
**Company Secretary**

**10 August 2022**

*The condensed financial statements of the Group ('Interim Report') are unaudited and have been prepared using the same accounting policies as the audited statements for the year ended 30 September 2021, except for the adoption of published Standards that are now effective.*

*This Interim Report is issued pursuant to Listing Rule 12.20 and the Securities Act 2005. Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the Interim Report are available free of charge upon request made to the Company Secretary at the registered office of CIM Financial Services Ltd.*

*The Board of Directors of CIM Financial Services Ltd accepts full responsibility for the accuracy of the information contained therein.*

**STATEMENT OF FINANCIAL POSITION**

	Unaudited 30 June		Audited 30 September
	2022 MUR m	2021 MUR m	2021 MUR m
<b>ASSETS</b>			
Cash and bank balances	822.2	443.6	341.8
Deposits with banks	458.4	509.2	426.1
Non-current assets classified as held for sale	67.4	-	14.4
Net investment in leases and other credit agreements	9,220.4	8,091.0	7,928.2
Loans and advances	7,025.8	5,863.0	6,424.3
Investments securities	122.8	8.9	128.5
Other assets	446.7	395.7	374.1
Inventories	2.7	1.6	3.0
Investments in associates	13.1	29.8	-
Equipment	396.4	462.9	441.0
Right-of-use assets	179.2	173.1	192.4
Deferred tax assets	330.3	222.8	275.8
Intangible assets	92.9	102.8	97.9
<b>Total assets</b>	<b>19,178.3</b>	16,304.4	16,647.5
<b>LIABILITIES</b>			
Other borrowed funds	12,047.4	9,668.8	9,831.7
Other liabilities	1,762.7	1,618.7	1,590.0
Lease liabilities	209.2	189.9	219.8
Income tax liabilities	183.3	177.5	265.8
Deferred tax liabilities	28.4	3.2	33.2
Post employment benefit liabilities	126.8	158.7	119.5
Liabilities directly associated with non current assets classified as held for sale	6.4	-	-
<b>Total liabilities</b>	<b>14,364.2</b>	11,816.8	12,060.0
<b>EQUITY</b>			
Stated capital	680.5	680.5	680.5
Retained earnings	3,620.2	3,343.3	3,402.8
Other reserves	513.4	463.8	504.2
<b>Total equity</b>	<b>4,814.1</b>	4,487.6	4,587.5
<b>Total equity and liabilities</b>	<b>19,178.3</b>	16,304.4	16,647.5

**STATEMENT OF PROFIT OR LOSS**

	Unaudited Quarter ended 30 June		Unaudited 9 months ended 30 June		Audited Year ended 30 September
	2022 MUR m	2021 MUR m	2022 MUR m	2021 MUR m	2021 MUR m
Interest income	575.9	491.5	1,645.1	1,411.4	1,929.2
Interest expense	(109.3)	(94.0)	(304.1)	(303.4)	(396.1)
<b>Net interest income</b>	<b>466.6</b>	397.5	<b>1,341.0</b>	1,108.0	1,533.1
Non interest income	194.9	168.6	559.2	492.0	726.0
<b>Net operating income</b>	<b>661.5</b>	566.1	<b>1,900.2</b>	1,600.0	2,259.1
Operating expenses	(319.4)	(303.5)	(948.2)	(893.2)	(1,209.2)
<b>Profit before impairment</b>	<b>342.1</b>	262.6	<b>952.0</b>	706.8	1,049.9
Net impairment losses on financial assets	(104.0)	(124.9)	(403.3)	(349.0)	(540.0)
<b>Profit after impairment</b>	<b>238.1</b>	137.7	<b>548.7</b>	357.8	509.9
Foreign exchange gain	1.2	2.0	3.8	3.7	5.4
Share of results of associates	(0.8)	3.5	(1.9)	(0.7)	(3.8)
<b>Profit before tax</b>	<b>238.5</b>	143.2	<b>550.6</b>	360.8	511.5
Income tax expense	(51.5)	(28.2)	(112.4)	(71.2)	(94.4)
<b>Profit for the period/year</b>	<b>187.0</b>	115.0	<b>438.2</b>	289.6	417.1
Basic and diluted earnings per share	MUR 0.27	0.14	MUR 0.64	0.43	0.61
Dividends per share	MUR 0.11	-	MUR 0.31	-	0.10
<b>Number of ordinary shares used in calculation</b>	<b>680,522,310</b>	680,522,310	<b>680,522,310</b>	680,522,310	680,522,310

## STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Quarter ended 30 June		Unaudited 9 months ended 30 June		Audited Year ended 30 September
	2022 MUR m	2021 MUR m	2022 MUR m	2021 MUR m	2021 MUR m
Profit for the period/year	187.0	115.0	438.2	289.6	417.1
<b>Other comprehensive income/(loss)</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Remeasurement of post employment benefit, net of tax	-	-	-	-	32.9
<b>Items that may be reclassified subsequently to profit or loss</b>					
Exchange difference on translation of foreign entities	0.4	(7.8)	14.9	(7.1)	1.6
Share of other comprehensive income/(loss) of associates	-	2.7	(15.5)	5.6	4.4
<b>Other comprehensive income/(loss) for the period/year, net of tax</b>	0.4	(5.1)	(0.6)	(1.5)	38.9
<b>Total comprehensive income for the period/year, net of tax</b>	187.4	109.9	437.6	288.1	456.0

## STATEMENT OF CASH FLOWS

	Unaudited 9 months ended 30 June		Audited Year ended 30 September
	2022 MUR m	2021 MUR m	2021 MUR m
Net cash flow (used in)/generated from operating activities	(357.6)	74.4	231.6
Net cash flow used in investing activities	(265.5)	(19.0)	(140.5)
Net cash flow generated from/(used in) financing activities	1,061.6	(187.2)	(242.6)
Net increase/(decrease) in cash and cash equivalents	438.5	(131.8)	(151.5)
Cash and cash equivalents - opening	317.3	460.7	460.7
Effect of exchange rate changes on cash and cash equivalents	1.2	7.0	8.1
Cash and cash equivalents - closing	757.0	335.9	317.3

## SEGMENT ANALYSIS

	Net Operating Income				Profit After Tax			
	Quarter ended 30 June		9 months ended 30 June		Quarter ended 30 June		9 months ended 30 June	
	2022 MUR m	2021 MUR m	2022 MUR m	2021 MUR m	2022 MUR m	2021 MUR m	2022 MUR m	2021 MUR m
Finance	638.5	544.2	1,831.7	1,535.0	194.3	121.7	465.7	315.1
Investments	41.7	40.5	124.7	119.8	(7.3)	(6.7)	(27.5)	(25.5)
Group elimination	(18.7)	(18.6)	(56.2)	(54.8)	-	-	-	-
	661.5	566.1	1,900.2	1,600.0	187.0	115.0	438.2	289.6

## STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR m	Other reserves MUR m	Retained earnings MUR m	Total Equity MUR m
At 1 October 2021	680.5	504.2	3,402.8	4,587.5
Profit for the period	-	-	438.2	438.2
Other comprehensive income for the period	-	9.2	(9.8)	(0.6)
Total comprehensive income for the period	-	9.2	428.4	437.6
Dividends	-	-	(211.0)	(211.0)
Total transactions with owners	-	-	(211.0)	(211.0)
<b>At 30 June 2022</b>	<b>680.5</b>	<b>513.4</b>	<b>3,620.2</b>	<b>4,814.1</b>
	Stated capital MUR m	Other reserves MUR m	Retained earnings MUR m	Total Equity MUR m
At 1 October 2020	680.5	465.3	3,053.7	4,199.5
Profit for the period	-	-	289.6	289.6
Other comprehensive income for the period	-	(1.5)	-	(1.5)
Total comprehensive income for the period	-	(1.5)	289.6	288.1
<b>At 30 June 2021</b>	<b>680.5</b>	<b>463.8</b>	<b>3,343.3</b>	<b>4,487.6</b>