

## Communiqué

Further to the communiqué issued on 15 February 2019, the board of directors (the “Board”) of CIEL Limited (the “Company”) is pleased to inform its shareholders and the public that, under its Programme Memorandum (the “Programme”) dated 14 May 2015 and last amended on 31 May 2019, it has successfully, by way of private placement:

- Under pricing supplements dated 21 June 2019, raised MUR 1,000,000,000 of secured fixed rate notes which will be used to partly refinance its existing debts; and
- Under pricing supplements dated 24 June 2019, issued secured fixed and floating rate notes for an amount corresponding to MUR 400,000,000, which will be used to finance earmarked investments.

The summary terms of the Issue are as follows:

Tenors	Weighted Average Yield	Weighted Average Spread to Government of Mauritius Securities
Between 7 and 15 years	4.82%	0.53%

The Company wishes to thank the subscribers for their on-going commitment, trust and support.

By Order of the Board

CIEL Corporate Services Ltd  
Company Secretary

24 June 2019

This communiqué is issued pursuant to the Securities Act 2005 and the SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

**BRN: C06000717**