

Communiqué

CIEL Limited (the “Company”) wishes to inform its shareholders and the public in general that, subject to applicable laws, it will undertake a private placement of notes to targeted investors, at a nominal amount of MUR 1,000 per note for an aggregate amount of MUR 500,000,000 under its multi-currency note programme (the “Notes Issue”).

The amount raised under the Notes Issue shall be used for the refinancing of its existing debts. The notes shall be rated CARE MAU A+ (stable).

This communiqué is not an invitation to the public to subscribe to the notes and is provided for information purposes only.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

24 May 2021

This Communiqué is issued pursuant to the Securities Act 2005 and SEM Listing Rule 11.3. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN : C06000717