

Communiqué

C-Care (Mauritius) Ltd (formerly known as The Medical and Surgical Centre Limited)

Further to the Cautionary Announcement dated 17 May 2019, the Board of Directors ("the Board") of CIEL Limited ("CIEL") wishes to inform its shareholders and the public in general that, CIEL has acquired 114,461,596 no par value ordinary shares of C-Care (Mauritius) Ltd and CIEL Healthcare Limited, its subsidiary, has acquired 50,209,205 no par value ordinary shares of C-Care (Mauritius) Ltd at a consideration of MUR 2.39 per share, representing a shareholding of 28.89% ("the Transaction").

Further to the Transaction, CIEL's shareholding in C-Care (Mauritius) Ltd amounts to 20.08% and CIEL Healthcare Limited's shareholding has increased from 58.60% to 67.41%.

The Transaction does not represent a Notifiable Transaction under Chapter 13 of the Listing Rules.

By Order of the Board

CIEL Corporate Services Ltd Company Secretary

08 July 2019

This communiqué is issued pursuant to SEM Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

BRN: C06000717