

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS



Notice is hereby given that the Annual Meeting of Shareholders of CIM Financial Services Ltd (the "Company") will be held in Ground Floor, Manhattan Building, c/r Edith Cavell & Mère Barthélemy Streets, Port Louis on Tuesday 31st March 2020 at 14:00 hours to transact the following business:

1. To consider the Company's Annual Report for 2019.
2. To receive the Auditors' report for the year ended 30 September 2019.
3. To consider and approve the Company's audited financial statements for the year ended 30 September 2019.

Ordinary Resolution I

"Resolved that the Company's audited financial statements for the year ended 30 September 2019 be hereby approved."

4. To re-elect Mr Timothy TAYLOR¹ as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

Ordinary Resolution II

"Resolved that Mr Timothy TAYLOR be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect by way of separate resolutions the following as Directors¹ of the Company: Messrs Louis Amédée DARGA, Fareedooddeen JAUNBOCUS, David SOMEN, Mark John VAN BEUNINGEN, Alexander Matthew TAYLOR, Colin Geoffrey TAYLOR and Philip Simon TAYLOR.

Ordinary Resolutions III to IX

"Resolved that Mr [*] be hereby re-elected as Director of the Company."

- III. Louis Amédée DARGA
- IV. Fareedooddeen JAUNBOCUS
- V. David SOMEN
- VI. Mark John VAN BEUNINGEN
- VII. Alexander Matthew TAYLOR
- VIII. Colin Geoffrey TAYLOR
- IX. Philip Simon TAYLOR

6. To approve the appointment of Mrs Aisha Cassam TIMOL² as Independent Director of the Company.

Ordinary Resolution X

"Resolved that Mrs Aisha Cassam TIMOL be appointed as Independent Director of the Company."

7. To approve the appointment of Mr Denis MOTET² as Independent Director of the Company.

Ordinary Resolution XI

"Resolved that Mr Denis MOTET be appointed as Independent Director of the Company."

8. To appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders subject to regulatory approval and to authorise the Board to fix their remuneration for the financial year 2019/2020.

Ordinary Resolution XII

"Resolved that Messrs BDO & Co Ltd be appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders subject to regulatory approval and that the Board of Directors of the Company be hereby authorised to fix the auditors' remuneration for the financial year 2019/2020."

9. Shareholders' question time.

By order of the Board
Cim Administrators Ltd
Company Secretary

09 March 2020

Note 1: A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf.

Note 2: The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis, by Monday 30 March 2020 at 14:00 hours.

Note 3: The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 02 March 2020 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting.

Note 4: A proxy form and a corporate resolution form are included in the 2020 Annual Report.

Note 5: The minutes of proceedings of the Annual Meeting of Shareholders held on 13 February 2019 are available for consultation at the registered office of the Company during business hours.

¹ Profiles and categories of the Directors proposed for re-election can be found on pages 14 to 18 of the Company's Annual Report 2019.

² The profile of the Directors proposed for appointment can be viewed on the Company's website: www.cim.mu and will be sent to the shareholders along with the Notice of Annual Meeting.