

CIM FINANCIAL SERVICES LTD COMMUNIQUE



Further to the communiqués issued on 20 February 2020 and 10 July 2020, the Board of Directors of CIM Financial Services Ltd (the “Company”) is pleased to announce that, following the approval of the shareholders of the Company pursuant to section 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 3 billion by way of Senior Unsecured fixed rate notes with maturities of 1, 3, 5, and 10 years (the “Notes”) through a private placement.

These Notes have been assigned ‘AA’ rating by Care Ratings (Africa) Private Limited and will be listed on the Stock Exchange of Mauritius after the Company has obtained the relevant regulatory approvals.

PLEION Corporate Finance Ltd acted as Transaction Adviser and Placement Agent for this transaction.

By order of the Board
Cim Administrators Ltd
Company Secretary
03 August 2020

This Communiqué is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuer) Rules 2007.

The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this communiqué.