

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARY
AUDITED CONDENSED CONSOLIDATED STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2022



AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2022

THE GROUP

	Year Ended 30 June 2022	Year Ended 30 June 2021
	Rs'000	Rs'000
Turnover	2,932,531	2,518,843
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	664,340	458,828
Depreciation and amortisation	(146,929)	(123,457)
Earnings Before Interests and Taxation (EBIT)	517,411	335,371
Net finance cost	(53,519)	(57,962)
Profit before taxation	463,891	277,409
Taxation	(79,335)	(724)
Profit after tax	384,556	276,685
Attributable to:		
Equity holders	384,556	276,685
Earnings per share		
Earnings attributable to equity holders	384,556	276,685
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.67	0.49

AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF FINANCIAL POSITION AS AT 30 JUNE 2022

THE GROUP

	As at 30 June 2022	As at 30 June 2021
	Rs'000	Rs'000
ASSETS		
Non-current assets	2,453,081	2,194,987
Current assets	843,057	625,987
TOTAL ASSETS	3,296,138	2,820,974
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,061,522	825,196
TOTAL EQUITY	1,061,522	825,196
Non-current liabilities	1,250,959	1,266,924
Current liabilities	983,657	728,854
TOTAL EQUITY AND LIABILITIES	3,296,138	2,820,974

AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022

Attributable to equity holders

THE GROUP	Issued Capital	Revaluation reserve	Retained Earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2020	289,801	265,454	247,296	802,551
Profit for the year	-	-	276,685	276,685
Other comprehensive income	-	41	13,791	13,832
Dividend declared	-	-	(267,872)	(267,872)
At 30 June 2021	289,801	265,495	269,900	825,196
At 1 July 2021	289,801	265,495	269,900	825,196
Profit for the year	-	-	384,556	384,556
Other comprehensive income	-	86,652	(6,906)	79,746
Dividend	-	-	(227,976)	(227,976)
At 30 June 2022	289,801	352,147	419,574	1,061,522

AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022

THE GROUP

	Year Ended 30 June 2022	Year Ended 30 June 2021
	Rs'000	Rs'000
Net Cash flows from operating activities	725,705	509,511
Net Cash flows used in investing activities	(370,623)	(184,266)
Net Cash flows used in financing activities	(191,713)	(247,082)
Increase in cash and cash equivalent	163,369	78,163
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the year	234,852	156,689
Movement during the year	163,369	78,163
At the end of the year	398,221	234,852

NOTES

The financial statements for the year ended 30 June 2022 have been audited by PwC and have been prepared in accordance with International Financial Reporting Standards.

The above results is a consolidated view of the operations of C-Care Darné, C-Care Wellkin and C-Lab including C-Care North Ltd, wholly owned subsidiary of C-Care (Mauritius) Ltd.

During this financial year, despite pressure on standard activity, the Group realised a strong performance mainly driven by revenues generated from COVID-19 activities.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 20 September 2022

BRN: C07002054

The accompanying consolidated condensed financial statements, without reference to the detailed notes, are derived from the audited consolidated financial statements of C-Care (Mauritius) Ltd and its subsidiary (the "Group") for the financial year ended 30 June 2022. These audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are issued pursuant to Rule 18 of Development & Enterprise Market and the Securities Act 2005. The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report. Copies of this report are available, free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène.