

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR
THE 6 MONTHS ENDED 31 DECEMBER 2023



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 6 MONTHS ENDED 31 DECEMBER 2023

THE GROUP

	Unaudited Quarter Ended 31 Dec 2023	Unaudited Quarter Ended 31 Dec 2022	Unaudited 6 Months Ended 31 Dec 2023	Unaudited 6 Months Ended 31 Dec 2022
	Rs'000	Rs'000	Rs'000	Rs'000
Turnover	837,379	725,318	1,663,686	1,455,413
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	156,841	143,388	331,172	307,556
Depreciation and amortisation	(59,954)	(40,856)	(115,587)	(81,014)
Earnings Before Interests and Taxation (EBIT)	96,887	102,532	215,585	226,542
Net finance cost	(23,066)	(13,975)	(45,709)	(28,451)
Profit before taxation	73,821	88,557	169,876	198,091
Taxation	(9,006)	(14,897)	(23,733)	(32,964)
Profit after tax	64,815	73,660	146,143	165,127
Attributable to:				
Equity holders	64,815	73,660	146,143	165,127
Earnings per share				
Earnings attributable to equity holders	64,815	73,660	146,143	165,127
Number of shares in issue ('000)	569,941	569,941	569,941	569,941
Earnings per share (Rs/Cs)	0.11	0.13	0.26	0.29

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

THE GROUP

	Unaudited As at 31 Dec 2023	Audited As at 30 June 2023
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,174,019	3,003,145
Current assets	863,858	829,101
TOTAL ASSETS	4,037,877	3,832,246
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,351,700	1,205,844
Minorities	9,820	514
TOTAL EQUITY	1,361,520	1,206,358
Non-current liabilities	1,639,624	1,481,570
Current liabilities	1,036,733	1,144,318
TOTAL EQUITY AND LIABILITIES	4,037,877	3,832,246

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 31 DECEMBER 2023

Attributable to equity holders

	Issued Capital	Other reserves	Retained Earnings	Non - Controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2022	289,801	345,241	426,480	-	1,061,522
Profit for the period	-	-	165,127	-	165,127
At 31 December 2022	289,801	345,241	591,607	-	1,226,649
At 1 July 2023	289,801	361,685	554,358	514	1,206,358
Profit for the period	-	-	145,856	287	146,143
Other movements	-	-	-	9,019	9,019
At 31 December 2023	289,801	361,685	700,214	9,820	1,361,520

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE 6 MONTHS ENDED 31 DECEMBER 2023

THE GROUP

	Unaudited 6 Months Ended 31 Dec 2023	Unaudited 6 Months Ended 31 Dec 2022
	Rs'000	Rs'000
Net Cash flows from operating activities	7,979	132,379
Net Cash flows used in investing activities	(308,463)	(179,841)
Net Cash flows used in financing activities	(34,472)	(262,288)
Decrease in cash and cash equivalent	(334,956)	(309,750)
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the period	202,388	398,220
Movement during the period	(334,956)	(309,750)
At the end of the period	(132,568)	88,470

NOTES

The abridged financial statements for the 6 months ended 31 December 2023 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2023.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

For the period ended 31 December 2023, the Group maintained its satisfactory performance despite the continued increase in operating costs compared to same period last year. Besides, as a result of ongoing strategic investments, the Group's depreciation, amortisation and finance costs have increased, thus impacting its profit after tax.

The Board of Directors of C-Care (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 6 February 2024

BRN: C07002054

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Condensed Financial Statements are available to the public free of charge at the Company's registered office: 5th Floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available free of charge at the registered office of the Company.