

Bayport Management Ltd

Business Registration number: C08054787

Communiqué – Issue of Limited-voting B Shares

Shareholders of Bayport Management Ltd (“BML” or the “Company”) and the general public are referred to the announcement released by the Company on 26 December 2019 relating to directors’ and shareholders’ approvals obtained on 24 December 2019 for the adoption of a new Constitution for BML, thereby creating a new class of share named “Limited-voting B Share” (the “B Share”).

Shareholders of BML and the general public are hereby advised that on 30 December 2019, the Company issued 30 B Shares at a price of USD 1 million per B Share.

Shareholders should note that the holder of the B Share, will have the right, commencing on the first anniversary of the date of subscription of the B Shares and enduring for a further 6 months thereafter, to convert each B Share they hold into 41,254 ordinary shares of the Company. The conversion of the B Shares into ordinary shares shall be subject to obtaining all necessary regulatory approvals (including approval from the Stock Exchange of Mauritius Ltd).

By order of the Board
31 December 2019

Mauritian Corporate Advisor

For further information please contact:

Mauritian Transaction Advisor
Perigeum Capital Ltd
Corporate Advisor
+230 402 0890



This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of BML accepts full responsibility for the accuracy of the information contained in this announcement.