

CAUTIONARY ANNOUNCEMENT

BLUELIFE LIMITED

The Board of Directors of BlueLife Limited (“BLL”) wishes to inform its shareholders and the public in general that it has, on 18 December 2020, approved a capital raising plan that shall consist of:

- a rights issue of approximately MUR300m to be offered to all existing shareholders (the “Rights Issue”); and
- a multi-tranche bond programme of up to a maximum aggregate nominal amount of MUR500m (the “Bond Programme”).

The purpose of the capital raising plan is to strengthen BLL’s capital structure and finance the development of real estate projects in the pipeline.

The transactions will be subject to all relevant corporate and regulatory authorities’ approvals.

BLL is currently working on the documentation related to the Rights Issue and Bond Programme. Further details will follow in due course.

Shareholders and the investing public are advised to exercise caution when dealing in shares of BLL.

By Order of the Board

IBL Management Ltd
Company Secretary

18 December 2020

This Cautionary Announcement is issued pursuant to Listing Rule 11.3, and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of BlueLife Limited accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.