ASTORIA INVESTMENTS LTD

(Incorporated in the Republic of Mauritius) (Registration number 1297585 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA NSX share code: ARO

ISIN: MU0499N00007

("Astoria" or "the Company")



DISPOSAL OF INTEREST IN KINGSWOOD HOLDINGS LIMITED

Shareholders are referred to the announcement released on SENS and the SEM website on Tuesday, 2 July 2019 relating to the disposal by Astoria, through its wholly-owned subsidiary, Astoria Investments (UK) Limited, of its 17.46% interest in Kingswood Holdings Limited to KPI (Nominees) Limited ("the transaction").

Astoria's board of directors are pleased to advise that all conditions precedent to the transaction have been fulfilled and accordingly the transaction has become unconditional.

The disposal consideration will be settled in cash on 4 September 2019, being the effective date of the transaction.

29 August 2019

This communique has been issued pursuant to SEM Listing Rule 11.3. The Board of Directors of Astoria accepts full responsibility for the accuracy of the information contained in this communique.

JSE designated advisor

Mauritian company administrator and company secretary

SEM authorised representative and sponsor







NSX sponsor

Namibia Equity Brokers

