

ASTORIA INVESTMENTS LTD
(Incorporated in the Republic of Mauritius)
(Registration number 129785 C1/GBL)
SEM share code: ATIL.N0000
JSE share code: ARA NSX share code: ARO
ISIN: MU0499N00007
("Astoria" or "the Company")



APPOINTMENT OF DIRECTOR

The board of directors of Astoria (the "Board") is pleased to announce that Nicolas Fabien Hardy has been appointed as an independent non-executive director to the Board effective 10 February 2020.

Nicolas holds a BSc (Maths) and an MBA from UCT Business School and has gained over 15 years of international banking experience having worked for JP Morgan Fleming in the UK before returning to Mauritius in 2005 to work at Investec Bank Mauritius. His responsibilities grew from treasurer to include the management of various committees, including credit, risk, accounts and management. Nicolas also managed the strategic operation and technical development encompassing the on-line/digital banking system and the currency cards programme. Nicolas is currently the Chief Technology and Operations Officer at Afrasia Bank Limited.

The Board welcomes Nicolas to the Company and looks forward to his contribution towards assisting the Board in achieving its objectives.

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE. Astoria's secondary listing on the main board of the Namibian Stock Exchange will terminate on Tuesday 18 February 2020 as per the Company announcement issued on 30 January 2020.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.17, and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

12 February 2020

JSE designated advisor to Astoria
Questco Corporate Advisory Proprietary Limited



NSX sponsor to Astoria
Cirrus Securities



SEM authorised representative and sponsor to Astoria
GB Capital

