

Communiqué

Ascencia Limited intends to apply for a listing on the Official List of the SEM

The board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public in general that the Company intends to apply to the Stock Exchange of Mauritius Ltd. (the 'SEM') for the migration of its Class A ordinary shares and its listed redeemable bonds from the Development & Enterprise Market ('DEM') to the Official List of the SEM.

The said migration will be subject to a number of conditions precedent including all relevant approvals.

Shareholders and the investing public will be kept informed of future developments.

By Order of the Board Company Secretary 15 March 2021

This Communiqué is issued pursuant to DEM Rule 21, The Securities Act 2005 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The board of directors of the Company accepts full responsibility for the accuracy of the information contained in this Communiqué.

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