ABRIDGED UNAUDITED FINANCIAL STATEMENTS
For the quarter ended September 30, 2026

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	UNAUDITED Quarter ended September 30, 2026 MUR '000	Quarter ended September 30, 2025 MUR '000	AUDITED Year ended June 30, 2026 MUR '000
Revenue	39,781	78,717	322,249
Operating expenses	(64,451)	(52,776)	(249,502)
Operating (loss)/profit	**(24,670)**	**25,941**	**72,747**
Other income	1,340	187	6,065
Gain on sale of assets	-	1	-
Other gains	1,253	765	759
Finance costs	(738)	(17)	(1,816)
(Loss)/Profit before tax	**(22,815)**	**26,877**	**77,755**
Income tax expense	-	(5,107)	(17,667)
(Loss)/Profitfor the year	**(22,815)**	**21,770**	**60,088**
Other comprehensive income			
Remeasurement of retirement benefit obligations	-	-	1,907
Deferred tax effect on remeasurement of retirement benefit obligations	-	-	(362)
Total comprehensive income for the year	**(22,815)**	**21,770**	**61,633**

PER SHARE DATA

Number of shares in issue	80,865,000	80,865,000	80,865,000
Earnings per share (MUR)	(0.28)	0.27	0.74
Net asset per share (MUR)	2.47	2.89	2.75

STATEMENT OF FINANCIAL POSITION

	UNAUDITED September 30, 2026 MUR '000	September 30, 2025 MUR '000	AUDITED June 30, 2026 MUR '000
ASSETS			
Non Current Assets			
Property, plant and equipment	25,758	17,430	26,516
Other non-current assets	148,350	11,039	150,849
	174,108	28,469	177,365
Current Assets	121,751	279,521	147,918
TOTAL ASSETS	295,859	307,990	325,283
EQUITY AND LIABILITIES			
Equity holders' interests	199,868	233,327	222,684
Non Current Liabilities	62,055	21,455	56,473
Current Liabilities	33,936	53,208	46,126
TOTAL EQUITY AND LIABILITIES	295,859	307,990	325,283

STATEMENT OF CASH FLOWS

	UNAUDITED Quarter ended September 30, 2026 MUR '000	Quarter ended September 30, 2025 MUR '000	AUDITED Year ended June 30, 2026 MUR '000
Net cash (used in)/generated from operating activities	(22,879)	36,016	76,342
Net cash used in investing activities	(1,038)	(2,549)	(118,841)
Net cash used in financing activities	(1,695)	-	(58,084)
Net (decrease)/increase in cash and cash equivalents	**(25,612)**	**33,467**	**(100,583)**
Cash and cash equivalents at the beginning of year	133,429	233,253	233,253
Effects of exchange rate changes on cash and cash equivalents	897	-	759
Cash and cash equivalents at the end of period	**108,714**	**266,720**	**133,429**

STATEMENT OF CHANGES IN EQUITY

	Share Capital MUR '000	Retained Earnings MUR '000	Total MUR '000
Unaudited			
At 01 July 2025	**1,500**	**210,057**	**211,557**
Profit for the period	-	21,770	21,770
Dividends	-	-	-
At 30 September 2025	**1,500**	**231,827**	**233,327**
Unaudited			
At 01 July 2026	**1,500**	**221,183**	**222,683**
Profit for the period	-	(22,815)	(22,815)
Dividends	-	0	0
At 30 September 2026	**1,500**	**198,368**	**199,868**

COMMENTS ON RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

PERFORMANCE

"For the first quarter of the financial year 2026 - 2027, the Company generated net revenue of Rs. 39.8 million compared to Rs. 78.7 million for the quarter ended September 2025, a decrease of 49%. This performance reflects conditions in the overall football betting industry, which is facing increased competition.

Operating expenses increased by 22%, mainly due to inflation and rising prices from our service providers. The Company is committed to monitoring and controlling these expenses.

As a result of lower revenue and higher operating costs, the Company incurred a loss of Rs. 22.8 million for the quarter, which it remains confident it will curtail with the recently kicked-off football season. The Company and management remain positive about future performance."

NOTE

The abridged condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of this report are available to the public, free of charge, at the Registered Office of the Company at Wan Building, 24 Louis Pasteur Street, Port Louis.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in these abridged condensed financial statements.

By order of the Board
Executive Services Ltd
Company Secretary
November 06, 2026