

# COMPAGNIE IMMOBILIERE LIMITEE

## UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION

	<u>31 March 2020</u> <u>(Unaudited)</u>	<u>31 December 2019</u> <u>(Audited)</u>
	Rs	Rs
<b>ASSETS</b>		
<b>Non current assets</b>		
Equipment	83,124	105,173
Investment properties	314,780,096	314,675,000
Intangible assets	301,437	328,840
	315,164,657	315,109,013
<b>Current assets</b>		
Trade & other receivables	4,193,911	3,053,495
Cash & cash equivalents	3,556,983	1,550,598
	7,750,894	4,604,093
<b>Total assets</b>	322,915,551	319,713,106
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Stated Capital	2,664,000	2,664,000
Reserves	311,967,459	308,762,608
Total equity	314,631,459	311,426,608
Total liabilities	8,284,092	8,286,498
<b>Total equity and liabilities</b>	322,915,551	319,713,106

## UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY

	<u>Period ended</u> <u>31 March 2020</u> <u>(Unaudited)</u>	<u>Period ended</u> <u>31 March 2019</u> <u>(Unaudited)</u>
	Rs	Rs
At 1 January	311,426,608	306,124,840
Total comprehensive income for the period	3,204,851	3,471,196
At 31 March	314,631,459	309,596,036

## UNAUDITED CONDENSED STATEMENT OF CASH FLOWS

	<u>Period ended</u> <u>31 March 2020</u> <u>(Unaudited)</u>	<u>Period ended</u> <u>31 March 2019</u> <u>(Unaudited)</u>
	Rs	Rs
Net cash generated from operating activities	2,348,472	3,629,853
Net cash used in investing activities	(98,996)	(755,830)
Net cash used in financing activities	(243,091)	(471,570)
Net increase in cash and cash equivalents	2,006,385	2,402,453
Cash and cash equivalents at 01 January	1,550,598	1,406,277
Cash and cash equivalents at 31 March	3,556,983	3,808,730

## UNAUDITED CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	<u>Period ended</u> <u>31 March 2020</u> <u>(Unaudited)</u>	<u>Period ended</u> <u>31 March 2019</u> <u>(Unaudited)</u>
	Rs	Rs
Revenue	6,225,656	6,286,989
Recoveries	46,284	15,206
Other income	-	21,149
Operating profit	3,830,523	4,095,041
Net finance cost	(4,537)	(4,740)
Profit for the period before income tax	3,825,986	4,090,301
Income tax expense	(621,135)	(619,105)
Profit for the period after income tax	3,204,851	3,471,196
Basic and diluted earnings per share	12.03	13.03
Number of ordinary shares	266,400	266,400

### Company Results

The Company recorded a slight decrease in revenue for the period ended 31 March 2020 compared to the same period of year 2019.

The decrease in profit after tax from Rs 3.5m to Rs 3.2m is mainly due to an increase in staff cost due to the changes in Workers Rights Act.

The basic and diluted earnings per share of the Company decreased from Rs 13.03 to Rs 12.03.

Looking forward, the extent of the broad economic and sectoral impact of the COVID-19 outbreak remains unknown. Against this backdrop, the Company is expected to continue to be financially stable over the foreseeable future based on the current diversity, overall quality of the tenant mix and long-term nature of the investment property.

**By order of the Board**  
Currimjee Secretaries Limited  
Secretary

Dated: 13 July 2020

**CURIMJEE**  
SINCE 1890

*The Board of Directors of Compagnie Immobilière Limitée accepts full responsibility for the accuracy of the information contained in these Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the Company: 38, Royal Street, Port Louis, Mauritius.*

*These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.*