ARINDO HOLDINGS (MAURITIUS) LIMITED Abridged Unaudited Financial Statements for the quarter ended September 30, 2020

CONSOLIDATED STATEMENT OF FINANCIAL POSITION - AT SEPTEMBER 30, 2020

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - QUARTER ENDED SEPTEMBER 30, 2020

	THE G	ROUP	THE CO	OMPANY	THE GROUP						
	30-Sep-20	31-Dec-19	30-Sep-20	31-Dec-19		Stated	Fair value	Other	Currency translation	Retained	Total
ASSETS	USD	USD	USD	USD		capital	reserves	reserves	difference	earnings	equity
	Unaudited	Audited	Unaudited	Audited		USD	USD	USD	USD	USD	USD
Non-current assets						Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Intangible asset	359,693,364	359,693,364	-	-							
Investment in subsidiary companies	-	-	450,000,000	450,000,000	At January 1, 2020	53,786,459	2,467,737	(4,435,784)		347,567,321	399,385,733
Financial assets at fair value through other comprehensive					Total comprehensive income for the period						
income	101,879,129	46,214,511	-	-	- Loss for the period	-	-	-	-	(5,526,905)	(5,526,905)
Financial assets at fair value through profit and loss	144,368,777	-	_	-	- Change in fair value of financial assets	-	1,151,694	-	-	-	1,151,694
Investments in joint venture	492,183,643	531,035,617	-	-	- Other movements in reserves of joint venture	-	-	(947,968)	-	-	(947,968)
Property, plant and equipment	25,023	9,719,742	_	-	- Currency translation difference	-	-	-	10,408	-	10,408
Financial assets at amortised cost	112,675,467	103,066,668	_	-							
	1,210,825,403	1,049,729,902	450,000,000	450,000,000	At September 30, 2020	53,786,459	3,619,431	(5,383,752)	10,408	342,040,416	394,072,962
Current assets											
Financial assets at amortised cost	-	80,437,158	-	-							
Trade and other receivables	27,906,679	37,615,455	-	-							
Other current assets	278,498	128,805	5,000	5,000	At January 1, 2019	53,786,459	289,317	(2,031,017)	-	302,867,756	354,912,515
Cash and cash equivalents	223,439,667	68,666,323	19,851	74,589	Total comprehensive income for the period						
	251,624,844	186,847,741	24,851	79,589	- Profit for the period	-	-	-	-	41,291,492	41,291,492
					- Change in fair value of financial assets	-	(2,519,582)	-	-	-	(2,519,582)
Total assets	1,462,450,247	1,236,577,643	450,024,851	450,079,589	- Other movements in reserves of joint venture	-	-	(3,303,285)	-	-	(3,303,285)
					·						, , , , , ,
					At September 30, 2019	53,786,459	(2,230,265)	(5,334,302)	-	344,159,248	390,381,140
EQUITY AND LIABILITIES											
Capital and reserves											
Stated capital	53,786,459	53,786,459	53,786,459	53,786,459							
Other reserves	(1,764,321)	(1,968,047)	, , , , , , , , , , , , , , , , , , ,	-							
Currency translation difference	10,408	-	_	_							
Retained earnings	342,040,416	347,567,321	126,564,159	128,531,049							
Total equity	394,072,962	399,385,733	180,350,618	182,317,508	THE COMPANY	Stated	Fair value	Other	Currency Translation	Retained	Total
		,,				capital	reserves	reserves	Difference	earnings	equity
Non-current liabilities						USD	USD	USD	USD	USD	USD
Trade and other payables	_	976,431	_	_		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Borrowings	951,157,300	785,498,033	269,673,508	267,759,481							
Bank Loan	-	4,155,878			At January 1, 2020	53,786,459	_	_	_	128,531,049	182,317,508
	951,157,300	790,630,342	269,673,508	267,759,481	Total comprehensive income for the period	22,100,100				,,	,,
					- Loss for the period	_	_	_	_	(1,966,890)	(1,966,890)
Current liabilities										(-):)	(2,5 22,05 2)
Trade and other payables	71,295,600	40,960,924	725	2,600							
Bank loan	40,000,000	784,139	-	-,000	At September 30, 2020	53,786,459	_	_	_	126,564,159	180,350,618
Current tax liability	5,924,385	4,816,505	_	_							
Current tax matrices	117,219,985	46,561,568	725	2,600							
	117,217,703	10,501,500	123	2,000	At January 1, 2019	53,786,459	_	_	_	132,604,493	186,390,952
Total equity and liabilities	1,462,450,247	1,236,577,643	450,024,851	450,079,589	Total comprehensive income for the period	55,100,757	_	_	_	152,004,475	100,570,752
equity and maximum	2,102,100,217	1,200,077,010	100,02 1,001	,017,507	- Loss for the period	_	_	_	_	(3,193,951)	(3,193,951)
					2000 for the period	-	-	-	-	(3,173,731)	(3,173,731)
					At September 30, 2019	53,786,459	_	-	_	129,410,542	183,197,001
						22,700,127				122,110,012	100,127,001

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - QUARTER ENDED SEPTEMBER 30, 2020

CONSOLIDATED STATEMENT OF CASH FLOWS - QUARTER ENDED SEPTEMBER 30, 2020

	THE GROUP				
	Jul-Sep 20	YTD Sep 20	Jul-Sep 19	YTD Sep 19	
	USD	USD	USD	USD	
	Unaudited	Unaudited	Unaudited	Unaudited	
Revenue	130,063,435	420,720,307	226,194,275	604,980,283	
Cost of revenue	(113,497,032)	(374,097,202)	(212,642,844)	(565,879,904)	
Gross profit	16,566,403	46,623,105	13,551,431	39,100,379	
Other income	3,448,051	16,949,073	2,880,022	10,942,912	
_					
Expenses					
Professional fees	800,991	5,262,568	11,970,814	24,252,805	
Staff costs	439,254	1,354,096	419,157	1,420,325	
General and administration fees	94,661	548,372	199,470	792,616	
Depreciation	21,130	142,231	59,610	175,273	
Other expenses	4,742	18,331	5,565	15,370	
	1,360,778	7,325,598	12,654,616	26,656,389	
Profit before finance costs	19 (52 (7)	56 246 590	2 776 927	22 296 002	
Finance costs	18,653,676	56,246,580	3,776,837	23,386,902	
Share of results of joint venture	(6,002,542)	(20,874,923)	(7,465,233)	(20,892,979)	
Share of results of joint venture	(26,155,480)	(37,904,006)	(1,687,628)	42,473,098	
Profit/(loss) before taxation	(13,504,346)	(2,532,349)	(5 276 024)	44,967,021	
110110/(loss) before taxation	(13,304,340)	(2,332,349)	(5,376,024)	44,907,021	
Taxation	(827,717)	(2,994,556)	(1,297,026)	(3,675,529)	
	(021,111)	(2,55 1,000)	(1,2) 1,020)	(0,070,025)	
Profit/(loss) for the period	(14,332,063)	(5,526,905)	(6,673,050)	41,291,492	
r ()	()==)===)	(-)/	(3)2 2)22	, , , ,	
Other comprehensive income :					
Change in fair value of financial asset	(406,613)	1,151,694	(3,626,285)	(2,519,582)	
				,	
Other movements in reserves of joint venture	1,245,370	(947,968)	(13,826)	(3,303,285)	
·					
Total comprehensive income/(loss) for the period	(13,493,306)	(5,323,179)	(10,313,161)	35,468,625	

Background

Arindo Holdings (Mauritius) Limited (the "Company") was incorporated on March 28, 2005 in Mauritius under the Companies Act 2001 as a private company limited by shares. The Company held a Category 2 Global Business Licence under the Financial Services Act 2007 until September 29, 2017 when it changed status to a Category 1 Global Business Licence. The Company converted from a private company limited by shares to a public company limited by shares on October 24, 2017 and was granted permission for the listing of its shares on the Stock Exchange of Mauritius on November 30, 2017.

The principal activity of the Company is that of investment holding.

The consolidated financial statements are unaudited and have been prepared in compliance with the requirements of International Financial Reporting Standards (IFRS). The financial statements are prepared under the historical cost convention, except for financial instruments at fair value through other comprehensive income and financial instruments at fair value through profit or loss which are stated at fair value.

Investors may also obtain a hard copy of the Financial Statements by request to the Company Secretary, either by emailing on info@aurisse.org or writing to Aurisse International Ltd, Suite 1909, 19th Floor, Citadelle Mall, Sir Edgar Laurent Street, Port-Louis, Mauritius.

This communiqué is issued pursuant to Listing Rule 12.14.

The Board of Directors of Arindo Holdings (Mauritius) Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

VTD Sep 20		THE GROUP			
Cash flows from operating activities					
Cash flows from operating activities Profit/(loss) before taxation (2,532,349) 44,967,021					
Profit/(loss) before taxation					
Profit/(loss) before taxation					
Adjustments for: 142,231 175,272 Depreciation (3,626,663) - Gain on disposal of property, plant and equipment (3,626,663) - Gain on disposal of investment (106,154) - Share of result of joint venture 37,904,006 (42,473,098) Currency translation difference 10,408 - Foreign exchange loss/(gain) (163,792) (64,863) Interest expense 21,236,003 20,973,865 Interest income (10,692,937) (174,328) Changes in working capital: - 189,290 (7,706,102) Financial assests at a fair value through profit and loss 189,290 (7,706,102) Financial assests at a fair value through profit and loss 1149,693) - Trade and other receivables 9,708,778 6,046,828 Other current assets (149,693) - Trade and other payables 29,358,245 11,293,173 Cash generated from/(used in) operating activities 63,169,773 33,037,588 Interest received 1,841,37 174,328	Cash flows from operating activities				
Depreciation	Profit/(loss) before taxation	(2,532,349)	44,967,021		
Gain on disposal of property, plant and equipment (3,626,663) - Gain on disposal of investment (106,154) - Share of result of joint venture 37,904,006 (42,473,098) Currency translation difference 10,408 - Foreign exchange loss/(gain) (163,792) (64,863) Interest expense 21,236,003 20,973,685 Interest income (10,692,937) (174,328) Changes in working capital: - - - Financial assets at amortised cost 189,290 (7,706,102) - Financial assets at fair value through profit and loss (18,107,600) - - Trade and other receivables 9,708,778 6,046,828 - Other current assets (149,693) - - Trade and other payables 29,358,245 11,293,173 Cash generated from/(used in) operations 63,169,773 33,037,588 Interest received 1,084,137 174,328 Interest paid (576,736) (110,130) Tax paid (1,886,676) (3,940,175) Net cash Generated from/(used in) operati	Adjustments for:				
Gain on disposal of investment Share of result of joint venture Share of result of joint venture (10,498) Foreign exchange loss (gain) Interest expense Interest income (10,692,937) Interest income (10,692,937) Interest income Interest and other receivables Interest and other receivables Interest received Interest paid Interest paid Interest paid Interest paid Interest paid Interest received Interest received Interest paid Interest received Interest paid Interest paid Interest received Interest paid	Depreciation	142,231	175,272		
Share of result of joint venture	Gain on disposal of property, plant and equipment	(3,626,663)	-		
Currency translation difference Foreign exchange loss/(gain) Interest expense Interest expense Interest income I(10,692,937) Interest income I(174,328) Interest income I(18,107,000) Interest income I(18,107,000) Interest income I(18,107,600) Interest received Interest paid Interest paid Interest paid Interest paid Interest paid Interest paid I(18,86,676) I(110,130) Interest received Interest paid I(18,86,676) I(110,130) Interest received Interest paid I(18,86,676) I(110,130) Interest received Interest paid Interest paid I(18,86,676) I(110,130) Interest received Interest paid I(18,86,676) I(110,130) Interest received Interest paid Interest paid I(18,86,676) I(19,40,40) I(18,86,676) I(18,107,600) I(18,107	Gain on disposal of investment	(106,154)	-		
Currency translation difference 10,408 - (-6,3792) (64,863) Foreign exchange loss/(gain) (163,792) (64,863) 20,973,685 Interest expense 21,236,003 20,973,685 Interest income (10,692,937) (174,328) Changes in working capital: - - - Financial assets at amortised cost 189,290 (7,706,102) - Financial assets at fair value through profit and loss (18,107,600) - - Trade and other receivables 9,708,778 6,046,828 - Other current assets (149,693) - - Trade and other payables 29,358,245 11,293,173 Cash generated from/(used in) operations 63,169,773 33,037,588 Interest received 1,084,137 174,328 Interest received 1,084,137 174,328 Interest received from/(used in) operating activities 61,790,498 29,161,611 Cash flows from investing activities 61,790,498 29,161,611 Cash flows from financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) <td< td=""><td>Share of result of joint venture</td><td>37,904,006</td><td>(42,473,098)</td></td<>	Share of result of joint venture	37,904,006	(42,473,098)		
Interest expense	Currency translation difference	10,408	-		
Interest income	Foreign exchange loss/(gain)	(163,792)	(64,863)		
Interest income	Interest expense	21,236,003	20,973,685		
Changes in working capital :	•				
Changes in working capital : - Financial assets at amortised cost 189,290 (7,706,102) - Financial assets at fair value through profit and loss (18,107,600) - - Trade and other receivables 9,708,778 6,046,828 - Other current assets (149,693) - - Trade and other payables 29,358,245 11,293,173 Cash generated from/(used in) operations 63,169,773 33,037,588 Interest paid (576,736) (110,130) Tax paid (1,886,676) (3,940,175) Net cash generated from/(used in) operating activities Cash flows from investing activities Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through other comprehensive income (10,247,868 - Loan repayment received 110,247,868 - Loan repayment received 13,191,043 - Loan granted to third party (30,000,000) (97,000,0					
- Financial assets at amortised cost - Financial assets at fair value through profit and loss - Trade and other receivables - Other current assets - Trade and other payables - Trade a	Changes in working capital:	, ,	, ,		
- Financial assets at fair value through profit and loss - Trade and other receivables - Other current assets - Trade and other payables - Trade and other p		189,290	(7,706,102)		
- Trade and other receivables	- Financial assets at fair value through profit and loss		-		
- Other current assets - Trade and other payables - Trade and other payable	C 1		6.046.828		
- Trade and other payables Cash generated from/(used in) operations Interest received Interest received Interest paid Interest p			-		
Cash generated from/(used in) operations			11.293.173		
Interest received	* *				
Interest paid					
Tax paid (1,886,676) (3,940,175) Net cash generated from/(used in) operating activities 61,790,498 29,161,611 Cash flows from investing activities Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through profit and loss Refunds from financial assets at fair value through other comprehensive income 26,480,932 1,151,150 Loan repayment received 110,247,868 - 2 Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764					
Net cash generated from/(used in) operating activities	*		, , ,		
Cash flows from investing activities Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through profit and loss (126,261,177) - Refunds from financial assets at fair value through other comprehensive income 26,480,932 1,151,150 Loan repayment received 110,247,868 - Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities 145,000,000 97,000,000 Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan 47,68,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash and cash equivalents 154,773,344	rux puid	(1,000,070)	(3,740,173)		
Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through profit and loss (126,261,177) - Refunds from financial assets at fair value through other comprehensive income 26,480,932 1,151,150 Loan repayment received 110,247,868 - Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660	Net cash generated from/(used in) operating activities	61,790,498	29,161,611		
Purchases of financial assets at fair value through other comprehensive income (80,895,589) (25,686,509) Purchases of financial assets at fair value through profit and loss (126,261,177) - Refunds from financial assets at fair value through other comprehensive income 26,480,932 1,151,150 Loan repayment received 110,247,868 - Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660					
Comprehensive income (80,895,589) (25,686,509)	Cash flows from investing activities				
Purchases of financial assets at fair value through profit and loss Refunds from financial assets at fair value through other comprehensive income Loan repayment received Loan granted to third party Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Net cash used in investing activities Cash flows from financing activities Proceeds from long term borrowings Proceeds from bank loan Repayment of bank loan Repayment of bank loan Net cash generated from financing activities Increase/(decrease) in cash and cash equivalents At January 1, Refunds from financial assets at fair value through other comprehensive in cash and cash equivalents (126,261,177) - (126,261,177) - (126,261,177) - (126,261,177) - (126,261,177) - (13,0932 13,191,043 - (118,93) (9,900) (97,000,000) 97,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 - 145,000,000 97,000,000 97,000,000 97,000,000 - 145,000,000 97,000,000 97,000,000 97,000,000 - 145,000,000 97,000,000 97,000,000 97,000,000 97,000,000 97,000,000 97,000,000 97,000,000 - 145,000,000 97,	Purchases of financial assets at fair value through other				
Cash flows from financing activities	comprehensive income	(80,895,589)	(25,686,509)		
Refunds from financial assets at fair value through other comprehensive income 26,480,932 1,151,150 Loan repayment received 110,247,868 - Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities 145,000,000 97,000,000 Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 154,773,344 4,035,764 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Purchases of financial assets at fair value through profit and				
Comprehensive income 26,480,932 1,151,150	loss	(126,261,177)	-		
Loan repayment received Loan granted to third party Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Purchase of property, plant and equipment Net cash used in investing activities Cash flows from financing activities Cash flows from financing activities Proceeds from long term borrowings Proceeds from bank loan Repayment of bank loan Repa	Refunds from financial assets at fair value through other				
Loan granted to third party (30,000,000) (97,000,000) Proceeds from sale of property, plant and equipment 13,191,043 - Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities 145,000,000 97,000,000 Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 154,773,344 4,035,764 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	comprehensive income	26,480,932	1,151,150		
Proceeds from sale of property, plant and equipment Purchase of property, plant and equipment Net cash used in investing activities Cash flows from financing activities Proceeds from long term borrowings Proceeds from bank loan Repayment of bank loan Repayment of bank loan Net cash generated from financing activities Increase/(decrease) in cash and cash equivalents At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 13,191,043 (9,900) (121,545,259) 145,000,000 97,000,000 - 40,000,000 - 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	1 7		-		
Purchase of property, plant and equipment (11,893) (9,900) Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	ž , ž	(30,000,000)	(97,000,000)		
Net cash used in investing activities (87,248,816) (121,545,259) Cash flows from financing activities 7,000,000 97,000,000 Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764		13,191,043	-		
Cash flows from financing activities 145,000,000 97,000,000 Proceeds from long term borrowings 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764		(11,893)	(9,900)		
Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Net cash used in investing activities	(87,248,816)	(121,545,259)		
Proceeds from long term borrowings 145,000,000 97,000,000 Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764					
Proceeds from bank loan 40,000,000 - Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	<u> </u>	4.47.000.000	0= 000 000		
Repayment of bank loan (4,768,338) (580,588) Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764			97,000,000		
Net cash generated from financing activities 180,231,662 96,419,412 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764			-		
Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764 Movement in cash and cash equivalents 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Repayment of bank loan		(580,588)		
Movement in cash and cash equivalents 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Net cash generated from financing activities	180,231,662	96,419,412		
At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Increase/(decrease) in cash and cash equivalents	154,773,344	4,035,764		
At January 1, 68,666,323 84,788,660 Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	Movement in cash and cash equivalents				
Increase/(decrease) in cash and cash equivalents 154,773,344 4,035,764	<u>-</u>	68 666 323	84 788 660		
	zic sumum y 1,	00,000,525	00,700,000		
	Increase/(decrease) in cash and cash equivalents	154,773,344	4,035,764		
At September 30, 223,439,667 88,824,424	1				
	At September 30,	223,439,667	88,824,424		

By order of the Board

November 13, 2020