## SOAP AND ALLIED INDUSTRIES LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 SEPTEMBER 2020

CONDENSED STATEMENT OF FINANCIAL POSITION	ON				CONDENSED STATEMENT OF CHANGES IN EQUITY			
			Unaudited	Audited			Unaudited	
			30/Sep/2020	31/Dec/2019		_	30/Sep/2020	30/Sep/2019
ASSETS			Rs'000	Rs'000			Rs'000	Rs'000
Non-current assets			340,831	331,579	At 1 January		220,963	204,601
Current assets			416,798	372,641	Profit for the period	_	12,960	3,881
Total Assets			757,629	704,220	At 30 September	=	233,923	208,482
EQUITY AND LIABILITIES								
Equity holders' interest			233,923	220,963	CONDENSED STATEMENT OF CASH FLOW			
Non current liabilities			220,969	243,079			Unau	ıdited
Current liabilities			302,737	240,178		_	30/Sep/2020	30/Sep/2019
Total equity and liabilities			757,629	704,220			Rs'000	Rs'000
					Net cash from operating activities		(3,158)	26,723
					Cash flows from investing activities		(28,049)	(9,951)
					Cash flows from financing activities	_	2,858	(7,503)
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					Net (decrease)/increase in cash and cash equivalents	_	(28,349)	9,269
	3 months to	3 months to	Jnaudited 9 months to	9 months to				
	30/Sep/2020	30/Sep/2019	30/Sep/2020	30/Sep/2019	Cash and cash equivalents at beginning of the year		(115,034)	(78,020)
	Rs'000	Rs'000	Rs'000	Rs'000	Net (decrease)/increase in cash and cash equivalents		(28,349)	9,269
TURNOVER	184,970	155,907	502,344	448,602	Cash and cash equivalents at end of period	_	(143,383)	(68,751)
Profit from operations	10,879	4,540	23,304	12,807		_		
Finance costs	(2,640)	(3,334)	(7,951)	(8,080)				
Profit before tax	8,239	1,206	15,353	4,727	SEGMENTAL INFORMATION			
Taxation	(494)	(273)	(2,393)	(846)	30/Sep/20	Manufacturing	Trading	Total
Total comprehensive income attributable to owners	7,745	933	12,960	3,881		Rs'000	Rs'000	Rs'000
					T	438,044	64,300	502,344
					Turnover			
Earnings per share	1.72	0.21	2.88	0.86	Profit after tax	10,612	2,348	12,960
					30/Sep/19			
					Turnover	385,770	62,832	448,602
					Profit after tax	2,175	1,706	3,881

# Notes:

The interim condensed Financial Statements for the nine months ended 30th September 2020 are unaudited and are prepared using the same accounting policies as those adopted in the statutory financial statements for the year ended 31 December 2019.

## Company Results

Turnover for the period under review has Increased to Rs 502 M as compared to Rs 449 M for the corresponding period of last year resulting from a balanced growth in the local and export sales. The net profit after taxation is Rs 12.9 M compared to a net profit after taxation of Rs 3.9 M for the same period of last year.

### Prospects

The business environment remains challenging due to lack of visibility caused by the Covid pandemic. Against this backdrop, the measures put in place are expected to continue to support the Company's performance for the remainder of the year.

13<sup>th</sup> November 2020

## By order of the Board

Currimjee Secretaries Limited

Secretary

The Board of Directors of Soap and Allied Industries Limited accepts full responsibility for the accuracy of the information contained in these condensed Financial Statements prepared in accordance with International Financial Reporting Standards. Copies of the report are available to the public free of charge at the registered office of the company;38 Royal Street, Port Louis.

These Financial Statements are issued pursuant to DEM Rule 17. The Statement of direct and indirect interests of officers pursuant to rule 8(2)(m) of the Securities Act (Disclosure Obligations of Reporting Issuers ) Rules 2007 is available upon request from the Company Secretary, Currimjee Secretaries Limited.