

PUBLIC ANNOUNCEMENT - EXTENSION OF OFFER PERIOD

In accordance with Rule 19 (1) of the Securities (Takeover) Rules 2010, the Board of Directors (the 'Board') of AIRPORT HOLDINGS LTD ('AHL') wishes to inform its shareholders and the public in general that following the Transaction (as hereinafter described), AHL will be extending the Mandatory Offer period under the Securities (Takeover) Rules 2010 to the shareholders of Air Mauritius Limited ('AIRM').

THE TRANSACTION

The firm intention to make this offer was triggered under Rule 33 (1) (c) of the Takeover Rules when the AHL acquired 9,429,896 shares in Air Mauritius Holding Ltd from the State Investment Corporation Limited and Rogers and Company Limited on the 13th October 2021.

Following this transaction, Government of Mauritius, Airport Holdings Ltd, Air Mauritius Holding Ltd, Airports of Mauritius Co Ltd and The State Investment Corporation Limited acting in concert have exceeded the 50% shareholding in Air Mauritius Ltd.

MANDATORY OFFER

The Transaction has triggered Rule 33(1)(c) of the Securities (Takeover) Rules 2010 which states that following a dealing in securities of a company, if a person, either individually or together with another person acting in concert, acquires the right to exercise, or control the exercise of, more than 50% of the rights attached to the voting shares of the company, that person shall make an offer under Rule 33(2).

NUMBER OF SHARES AND DURATION OF OFFER

Shareholders and the public are hereby informed that the Board of AHL has made an offer to the Ordinary shareholders of AIRM on 29th October 2021 which is in compliance with Rule 20(1) of the Securities (Takeover) Rules 2010.

NUMBER OF SHARES

Out of the 129,305,000 Air Mauritius Ltd shares issued, Government of Mauritius, Airport Holdings Ltd, Air Mauritius Holding Ltd, Airports of Mauritius Co Ltd and The State Investment Corporation Limited acting in concert controlled 71.45% representing 92,385,491 shares in Air Mauritius Ltd.

During the Offer period, acceptance has been received for 26,168,010 shares and the total shareholding in control of Government of Mauritius, Airport Holdings Ltd, Air Mauritius Holding Ltd, Airports of Mauritius Co Ltd acting in concert has increased to 91.69% representing 118,553,500 shares.

DURATION OF THE OFFER

In accordance with Rule 20(2) of the of the Securities (Takeover) Rules 2010, the offer period has been extended by one week closing on 29th November 2021.

Shareholders of Air Mauritius Limited can still contact SBM Capital Markets Ltd, the appointed Investment Dealer in person at the 1st Floor, Air Mauritius Centre or on scmltrading@sbmgroup.mu or on 202 1430, 202 1437, 202 1429 to complete the required documentation.

By order of the Board

23rd November 2021

This announcement is issued pursuant to Rule 12 of the Securities (Takeover) Rules 2010. The Board of Directors of Airport Holdings Ltd accepts full responsibility for the accuracy of the information contained in this announcement.