Africa Clean Energy Solutions Limited Incorporated in the Republic of Mauritius Registration number: 152282 C1/GBL Having its registered office address at c/o Intercontinental Trust Ltd, Level 3, Alexander House 35 Cybercity, Ebene 72201, Mauritius SEM share code: ACES.N0000 ISIN: MU0620N00008 ("ACES" or the "company")



INVESTOR ROADSHOW AND NEW PLACING OF SHARES

Shareholders are advised that ACES will be meeting with potential targeted investors as from Monday, 2 September 2019, with a view to raising new equity capital of USD 5 million through a new placing of up to 5,000,000 shares. An investor presentation has been prepared and is available on the company's website – www.acesrenewables.co.za/corporate_presentation.

The placing of shares is expected to close on Thursday, 28 November 2019.

This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

By order of the Board

2 September 2019

For further information, please contact:

SEM Authorised Representative & Sponsor and Mauritian Transaction Advisor



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This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of ACES accepts full responsibility for the accuracy of the information contained in this Communiqué.