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**Africa Clean Energy Solutions Limited**  
Incorporated in the Republic of Mauritius  
Registration number: 152282 C1/GBL  
Having its registered office address at  
c/o Intercontinental Trust Ltd, Level 3, Alexander House  
35 Cybercity, Ebene 72201, Mauritius  
SEM share code: ACES.N0000  
ISIN: MU0620N00008  
("ACES" or the "company")



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## COMMUNIQUE

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Shareholders are referred to the latest announcement released by ACES on 28 February 2020 relating to an investor roadshow and the ongoing placing of shares with a view to raising new equity capital of USD 5 million ("**private placement**"). The directors of the company wish to inform shareholders and the general public that a number of changes have been made in the placing document that was prepared in connection with the private placement. The updated placing document is available on the company's website: <https://www.acesrenewables.com/announcements>.

The private placement is still expected to close on Wednesday, 20 May 2020.

This announcement is not an invitation to the public to subscribe for shares in the company and is provided for information purposes only.

23 March 2020

By Order of the Board

For further information, please contact:

**SEM Authorised Representative & Sponsor and  
Mauritian Transaction Advisor**



+230 402 0890

**Company Secretary**



+230 403 0800

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This notice is issued pursuant to SEM Listing Rule 11.3 and the Mauritian Securities Act 2005. The Board of Directors of ACES accepts full responsibility for the accuracy of the information contained in this Communiqué.