

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2025

		<u>THE COMPANY</u>	
		<u>Unaudited</u>	<u>Audited</u>
		<u>31 March</u>	<u>31 Dec</u>
		<u>2025</u>	<u>2024</u>
ASSETS			
Non-current assets		<u>557,814,492</u>	<u>550,377,964</u>
Current assets		<u>286,093,693</u>	<u>287,631,128</u>
Total assets	Rs	<u><u>843,908,185</u></u>	<u><u>838,009,092</u></u>
EQUITY AND LIABILITIES			
Total equity		<u>401,696,909</u>	<u>400,271,779</u>
Non-current liabilities		<u>142,674,221</u>	<u>148,087,890</u>
Current liabilities		<u>299,537,055</u>	<u>289,649,423</u>
Total equity and liabilities	Rs	<u><u>843,908,185</u></u>	<u><u>838,009,092</u></u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2025

	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2025</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2024</u> Rs
Revenue	73,637,702	68,804,275
Profit from operations	5,540,525	6,412,093
Other Income	-	1,039,010
Finance costs	(4,115,395)	(4,589,929)
Profit before tax	1,425,130	2,861,174
Taxation	-	-
Profit for the period	Rs 1,425,130	2,861,174
Other comprehensive income for the period	-	-
Total comprehensive income for the period	Rs 1,425,130	2,861,174
Attributable to:		
-Equity holders of the company	1,425,130	2,861,174
-Non-controlling interest	-	-
	Rs 1,425,130	2,861,174
Earnings per share	Rs 0.14	0.29

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2025

	<u>SHARE CAPITAL</u> Rs	<u>SHARE PREMIUM</u> Rs	<u>REVALUATION & OTHER RESERVES</u> Rs	<u>RETAINED EARNINGS</u> Rs	<u>TOTAL</u> Rs
Balance at 1st January 2024	100,000,000	14,900,866	82,922,239	191,488,309	389,311,414
Profit for the period	-	-	-	2,861,174	2,861,174
Balance at 31st March 2024	Rs 100,000,000	14,900,866	82,922,239	194,349,483	392,172,588
Balance at 1st January 2025	100,000,000	14,900,866	84,022,239	201,348,674	400,271,779
Profit for the period	-	-	-	1,425,130	1,425,130
Balance at 31st March 2025	Rs 100,000,000	14,900,866	84,022,239	202,773,804	401,696,909

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2025

	<u>Unaudited</u> <u>31 March</u>	<u>Unaudited</u> <u>31 March</u>
	<u>2025</u>	<u>2024</u>
	Rs	Rs
Net cash generated from operating activities	16,054,418	28,621,696
Net cash used in investing activities	(14,449,381)	(26,255,994)
Net cash used in financing activities	(964,616)	(5,058,664)
Net increase/(decrease) in cash and cash equivalents	640,421	(2,692,962)
Cash and Cash Equivalent @ 1 Jan	(47,423,305)	(36,663,937)
Cash and Cash Equivalent @ 31 March	Rs <u>(46,782,884)</u>	Rs <u>(39,356,899)</u>
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	398,388	647,033
Bank Overdraft	(47,181,272)	(40,003,932)
	Rs <u>(46,782,884)</u>	Rs <u>(39,356,899)</u>

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

15th May 2025

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31st March 2025 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.