

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2024

		<u>THE COMPANY</u>	
		<u>Unaudited</u>	<u>Audited</u>
		<u>31 March</u>	<u>31 Dec</u>
		<u>2024</u>	<u>2023</u>
ASSETS			
Non-current assets		480,622,464	458,456,596
Current assets		282,836,943	275,148,565
Total assets	Rs	<u>763,459,407</u>	<u>733,605,161</u>
EQUITY AND LIABILITIES			
Total equity		392,172,588	389,311,414
Non-current liabilities		123,135,249	115,769,667
Current liabilities		248,151,570	228,524,080
Total equity and liabilities	Rs	<u>763,459,407</u>	<u>733,605,161</u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2024

	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2024</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>31 March</u> <u>2023</u> Rs
Revenue	68,804,275	64,743,443
Profit from operations	7,451,103	3,735,122
Finance costs	(4,589,929)	(2,607,416)
Profit before tax	2,861,174	1,127,706
Taxation	-	-
Profit for the period	Rs 2,861,174	1,127,706
Other comprehensive income for the period	-	-
Total comprehensive income for the period	Rs 2,861,174	1,127,706
Attributable to:		
-Equity holders of the company	2,861,174	1,127,706
-Non-controlling interest	-	-
	Rs 2,861,174	1,127,706
Earnings per share	Rs 0.29	0.23

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2024

	<u>SHARE CAPITAL</u> Rs	<u>SHARE PREMIUM</u> Rs	<u>REVALUATION & OTHER RESERVES</u> Rs	<u>RETAINED EARNINGS</u> Rs	<u>TOTAL</u> Rs
Balance at 1st January 2023	50,000,000	14,900,866	95,485,555	179,567,740	339,954,161
Profit for the period	-	-	-	1,127,706	1,127,706
Balance at 31st March 2023	50,000,000	14,900,866	95,485,555	180,695,446	341,081,867
Balance at 1st January 2024	100,000,000	14,900,866	82,922,239	191,488,309	389,311,414
Profit for the period	-	-	-	2,861,174	2,861,174
Balance at 31st March 2024	100,000,000	14,900,866	82,922,239	194,349,483	392,172,588

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MARCH 2024

	Unaudited 31 March	Unaudited 31 March
	2024	2023
	Rs	Rs
Net cash generated/(used in) from operating activities	28,621,696	(4,416,457)
Net cash used in investing activities	(26,255,994)	(11,486,650)
Net cash generated/(used in) from financing activities	(5,058,664)	15,048,227
Net decrease in cash and cash equivalents	(2,692,962)	(854,880)
Cash and Cash Equivalent @ 1 Jan	(36,663,937)	(34,734,944)
Cash and Cash Equivalent @ 31 March	Rs (39,356,899)	(35,589,824)
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	647,033	167,224
Bank Overdraft	(40,003,932)	(35,757,048)
	Rs (39,356,899)	(35,589,824)

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

15th May 2024

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 31st March 2024 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.