

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2025

	<u>THE COMPANY</u>	
	<u>Unaudited</u> <u>30 Sept</u> <u>2025</u> Rs	<u>Audited</u> <u>31 Dec</u> <u>2024</u> Rs
<u>Assets</u>		
<u>Non-Current assets</u>	<u>649,210,087</u>	<u>547,749,764</u>
<u>Current assets</u>	<u>228,174,900</u>	<u>290,420,373</u>
<u>Total assets</u>	Rs <u><u>877,384,987</u></u>	<u><u>838,170,137</u></u>
<u>Equity and liabilities</u>		
<u>Total equity</u>	<u>406,454,455</u>	<u>400,271,779</u>
<u>Non-current liabilities</u>	<u>147,016,861</u>	<u>148,087,886</u>
<u>Current liabilities</u>	<u>323,913,671</u>	<u>289,810,472</u>
<u>Total liabilities</u>	<u>470,930,532</u>	<u>437,898,358</u>
<u>Total equity and liabilities</u>	Rs <u><u>877,384,987</u></u>	<u><u>838,170,137</u></u>

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	<u>Unaudited</u> <u>3 Months to</u> <u>30 Sept</u> <u>2025</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>30 Sept</u> <u>2024</u> Rs	<u>Unaudited</u> <u>9 Months to</u> <u>30 Sept</u> <u>2025</u> Rs	<u>Unaudited</u> <u>9 Months to</u> <u>30 Sept</u> <u>2024</u> Rs
Revenue	88,503,896	82,839,380	246,443,848	242,091,708
Profit from operations	8,206,839	7,679,356	20,053,950	24,831,576
Finance Costs	(5,235,522)	(3,997,828)	(13,871,274)	(13,600,878)
Profit before tax	2,971,317	3,681,528	6,182,676	11,230,698
Taxation	-	-	-	-
Profit after tax	2,971,317	3,681,528	6,182,676	11,230,698
Other comprehensive income				
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	2,971,317	3,681,528	6,182,676	11,230,698
Attributable to:				
-Equity holders of the company	2,971,317	3,681,528	6,182,676	11,230,698
-Non-controlling interest	-	-	-	-
	2,971,317	3,681,528	6,182,676	11,230,698
Earnings per share	0.30	0.37	0.62	1.12

Rs

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	<u>Share Capital</u> Rs	<u>Share Premium</u> Rs	<u>Revaluation Reserve</u> Rs	<u>Retained Earnings</u> Rs	<u>TOTAL</u> Rs
Balance at 1st Jan 2024	100,000,000	14,900,866	-	191,488,309	389,311,414
Profit for the period				11,230,698	11,230,698
Balance at 30th Sept 2024	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>-</u>	<u>202,719,007</u>	<u>400,542,112</u>
Balance at 1st Jan 2025	100,000,000	14,900,866	-	201,348,674	400,271,779
Profit for the period				6,182,676	6,182,676
Balance at 30th Sept 2025	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>-</u>	<u>207,531,350</u>	<u>406,454,455</u>

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	<u>Unaudited</u> <u>30 Sept</u> <u>2025</u> Rs	<u>Unaudited</u> <u>30 Sept</u> <u>2024</u> Rs
Net cash generated from operating activities	103,052,282	29,652,247
Net cash used in investing activities	(114,657,628)	(88,599,048)
Net cash generated from financing activities	7,898,800	49,405,003
Net decrease in cash and cash equivalents	(3,706,546)	(9,541,798)
Cash and Cash Equivalent @ 1 Jan	(47,423,305)	(36,663,937)
Cash and Cash Equivalent @ 30 Sept	Rs <u>(51,129,851)</u>	<u>(46,205,735)</u>
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	149,416	2,744,637
Bank Overdraft	(51,279,267)	(48,950,372)
	Rs <u>(51,129,851)</u>	<u>(46,205,735)</u>

For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

November 14th, 2025

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 30 September 2025 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.