

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF FINANCIAL POSITION
AT 30 SEPTEMBER 2023

| | THE COMPANY | |
|---|---------------------|--------------------|
| | Unaudited | Audited |
| | 30 SEPTEMBER | 31 December |
| | 2023 | 2022 |
| | Rs | Rs |
| <u>ASSETS</u> | | |
| Non-current assets | 1,677,641,342 | 1,674,852,063 |
| Current assets | 147,907,207 | 141,291,475 |
| Non Current assets classified as held for sale | 89,674,000 | 89,674,000 |
| Total assets | Rs 1,915,222,549 | 1,905,817,538 |
| <u>EQUITY AND LIABILITIES</u> | | |
| Total equity | 1,470,631,566 | 1,460,225,213 |
| Non-current liabilities | 207,081,194 | 210,847,991 |
| Current liabilities | 147,835,789 | 145,070,334 |
| Liabilities directly associated with non-current assets classified as held for sales | 89,674,000 | 89,674,000 |
| Total equity and liabilities | Rs 1,915,222,549 | 1,905,817,538 |

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MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

| | Unaudited 3 Months to 30 September 2023 Rs | Unaudited 3 Months to 30 September 2022 Rs | Unaudited 9 Months to 30 September 2023 Rs | Unaudited 9 Months to 30 September 2022 Rs |
|---|--|--|--|--|
| Revenue | 29,253,268 | 19,328,103 | 84,275,304 | 56,726,308 |
| Profit from operations | 2,819,163 | 3,629,453 | 9,718,408 | 9,845,685 |
| Non-recurring items | 1,192,062 | | 5,539,888 | - |
| Finance costs | (1,587,050) | (1,128,113) | (4,851,943) | (3,651,675) |
| Profit before tax | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Taxation | - | - | - | - |
| Profit for the period | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income for the period | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Profit for the year attributable to: | | | | |
| Owners of the parent | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Non-controlling interests | - | - | - | - |
| | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Total comprehensive income for the period attributable to: | | | | |
| Owners of the parent | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Non-controlling interests | - | - | - | - |
| | 2,424,175 | 2,501,340 | 10,406,353 | 6,194,010 |
| Earnings per share (Rs./Cts.) | | | | |
| - Basic and diluted | 0.05 | 0.07 | 0.22 | 0.17 |

Note: The Earnings per share has been based on 48,000,000 ordinary shares for 30 September 2023 and 36,000,000 on 30 September 2022

MAURITIUS COSMETICS LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

| <u>THE COMPANY</u> | <u>SHARE CAPITAL</u> | <u>SHARE PREMIUM</u> | <u>REVALUATION AND OTHER RESERVES</u> | <u>RETAINED EARNINGS</u> | <u>TOTAL</u> |
|---------------------------------------|----------------------|----------------------|---------------------------------------|--------------------------|---------------|
| | Rs | Rs | Rs | Rs | Rs |
| BALANCE AT 1st JANUARY 2022 | 360,000,000 | 212,724,323 | 301,416,369 | 581,848,510 | 1,455,989,202 |
| PROFIT FOR THE PERIOD | - | - | - | 6,194,010 | 6,194,010 |
| BALANCE AT 30th SEPTEMBER 2022 | Rs 360,000,000 | 212,724,323 | 301,416,369 | 588,042,520 | 1,462,183,212 |
| BALANCE AT 1st JANUARY 2023 | 360,000,000 | 212,724,323 | 302,711,369 | 584,789,521 | 1,460,225,213 |
| ISSUE OF SHARE CAPITAL | 120,000,000 | - | (120,000,000) | - | - |
| PROFIT FOR THE PERIOD | - | - | - | 10,406,353 | 10,406,353 |
| BALANCE AT 30th SEPTEMBER 2023 | Rs 480,000,000 | 212,724,323 | 182,711,369 | 595,195,874 | 1,470,631,566 |

MAURITIUS COSMETICS LIMITED
UNAUDITED CASH FLOW STATEMENTS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023

| | THE COMPANY | |
|--|---------------------|---------------------|
| | Unaudited | Unaudited |
| | 30 SEPTEMBER | 30 SEPTEMBER |
| | 2023 | 2022 |
| | Rs | Rs |
| <u>NET CASH GENERATED FROM OPERATING ACTIVITIES</u> | 31,073,296 | 26,221,781 |
| <u>NET CASH USED IN INVESTING ACTIVITIES</u> | (46,712,122) | (36,315,974) |
| <u>NET CASH GENERATED FROM FINANCING ACTIVITIES</u> | 12,673,227 | 21,332,389 |
| <u>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</u> | (2,965,599) | 11,238,196 |
| Cash and Cash Equivalent @ 1 Jan | (2,289,658) | (2,667,597) |
| Cash and Cash Equivalent @ 30 September | Rs (5,255,257) | Rs 8,570,599 |
| <u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u> | | |
| Cash at Bank and in Hand | 938,026 | 9,891,122 |
| Bank Overdrafts | (6,193,283) | (1,320,523) |
| | Rs (5,255,257) | Rs 8,570,599 |
| | - | - |

For and on behalf of the Board

**St James Secretaries Ltd
Corporate secretary**

November 14th, 2023

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 September 2023 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.