

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION**  
**AT 30 SEPT 2020**

	<b><u>THE COMPANY</u></b>	
	<b><u>Unaudited</u></b>	<b><u>Audited</u></b>
	<b><u>30 Sept</u></b>	<b><u>31 December</u></b>
	<b><u>2020</u></b>	<b><u>2019</u></b>
	Rs	Rs
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>	1,565,468,877	1,399,167,648
<b>Current assets</b>	191,461,452	347,456,188
<b>Non Current assets classified as held for sale</b>	89,674,000	89,674,000
<b>Total assets</b>	Rs 1,846,604,329	1,836,297,836
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Total equity</b>	1,457,960,703	1,447,426,226
<b>Non-current liabilities</b>	232,585,167	222,592,703
<b>Current liabilities</b>	156,058,459	166,278,907
<b>Total equity and liabilities</b>	Rs 1,846,604,329	1,836,297,836
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**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPT 2020**

	Unaudited 3 Months to <u>30 Sept</u> <u>2020</u> Rs	Unaudited 3 Months to <u>30 Sept</u> <u>2019</u> Rs	Unaudited 9 Months to <u>30 Sept</u> <u>2020</u> Rs	Unaudited 9 Months to <u>30 Sept</u> <u>2019</u> Rs
<b>Revenue</b>	<b>14,838,217</b>	<b>12,750,613</b>	<b>35,280,193</b>	<b>38,403,446</b>
<b>Profit from operations</b>	<b>3,140,801</b>	<b>2,642,105</b>	<b>11,095,945</b>	<b>17,434,114</b>
Impairment losses	(2,000,000)		(2,000,000)	(4,500,000)
Finance costs	(1,558,738)	(2,193,631)	(4,411,468)	(6,252,932)
<b>Profit before tax</b>	<b>(417,937)</b>	<b>448,474</b>	<b>4,684,477</b>	<b>6,681,182</b>
Taxation	-	-	-	-
<b>Profit for the period/ year</b>	<b>(417,937)</b>	<b>448,474</b>	<b>4,684,477</b>	<b>6,681,182</b>
<b>Other comprehensive income</b>				
Increase in revaluation of available-for-sale financial assets	-	-	-	-
Net change in fair value of available-for-sale financial assets recycled to profit or loss	-	-	-	-
Gain on revaluation of properties	-	-	-	-
<b>Other comprehensive income for the period/ year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period/ year</b>	<b>(417,937)</b>	<b>448,474</b>	<b>4,684,477</b>	<b>6,681,182</b>
<b>Profit for the year attributable to:</b>				
Owners of the parent	(417,937)	448,474	4,684,477	6,681,182
Non-controlling interests	-	-	-	-
	<b>(417,937)</b>	<b>448,474</b>	<b>4,684,477</b>	<b>6,681,182</b>
<b>Total comprehensive income for the period/ year attributable to:</b>				
Owners of the parent	(417,937)	448,474	4,684,477	6,681,182
Non-controlling interests	-	-	-	-
	<b>(417,937)</b>	<b>448,474</b>	<b>4,684,477</b>	<b>6,681,182</b>
<b>Earnings per share (Rs./Cts.)</b>				
- Basic and diluted	<b>(0.01)</b>	<b>0.03</b>	<b>0.13</b>	<b>0.45</b>

Note: The Earnings per share has been based on 36,000,000 shares for 30 September 2020 ( 15,000,000 shares for 30 Septemeber 2019).

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020**

<b><u>THE COMPANY</u></b>	<b><u>SHARE CAPITAL</u></b>	<b><u>SHARE PREMIUM</u></b>	<b><u>REVALUATION AND OTHER RESERVES</u></b>	<b><u>RETAINED EARNINGS</u></b>	<b><u>TOTAL</u></b>
	Rs	Rs	Rs	Rs	Rs
<b>BALANCE AT 1st JANUARY 2019</b>	150,000,000	130,224,329	486,881,143	566,480,536	1,333,586,008
PROFIT FOR THE PERIOD	-	-	-	6,681,182	6,681,182
<b>BALANCE AT 30th SEPTEMBER 2019</b>	Rs 150,000,000	130,224,329	486,881,143	573,161,718	1,340,267,190
<b>BALANCE AT 1st JANUARY 2020</b>	180,000,000	212,724,323	486,881,143	567,820,760	1,447,426,226
ISSUE OF SHARES *	180,000,000		(180,000,000)		-
PROFIT FOR THE PERIOD	-	-	-	4,684,477	4,684,477
CANCELLATION OF DIVIDEND *				5,850,000	5,850,000
<b>BALANCE AT 30th SEPTEMBER 2020</b>	Rs 360,000,000	212,724,323	306,881,143	578,355,237	1,457,960,703

\* (a) 18,000,000 new Ordinary Shares of Rs 10 each totaling MUR 180,000,000 were issued, by the way of a bonus issue in the ratio of 1 new ordinary share for every ordinary share held at close of business on 27 July 2020.

(b) Due to the unforeseeable and unprecedented economic impact of the COVID-19 pandemic on the Company's operational and financial activities, the Shareholders of the Company have at an Annual meeting held on 25 September 2020, approved the cancellation of the dividend of Rs 0.325 per ordinary share (i.e. 3.25%) declared by the Board of Directors on 12 December 2019.

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED CASH FLOW STATEMENTS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020**

	<b><u>THE COMPANY</u></b>	
	<b><u>Unaudited</u></b> <b><u>30 Sept</u></b> <b><u>2020</u></b> Rs	<b><u>Unaudited</u></b> <b><u>30 Sept</u></b> <b><u>2019</u></b> Rs
<b><u>NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES</u></b>	5,751,955	(4,049,388)
<b><u>NET CASH USED IN INVESTING ACTIVITIES</u></b>	(161,257,999)	(165,912)
<b><u>NET CASH GENERATED FROM FINANCING ACTIVITIES</u></b>	165,748,731	4,836,272
<b><u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u></b>	10,242,687	620,972
Cash and Cash Equivalent @ 1 Jan	(9,487,359)	(13,514,590)
Cash and Cash Equivalent @ 30 Sept	Rs 755,328	Rs (12,893,618)
 <b><u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u></b>		
Cash at Bank and in Hand	4,100,784	164,222
Bank Overdrafts	(3,345,456)	(13,057,840)
	Rs 755,328	Rs (12,893,618)

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For and on behalf of the Board

St James Secretaries Ltd  
Corporate secretary

November 16th, 2020

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the nine months ended 30 Sept 2020 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.