

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENTS OF FINANCIAL POSITION**  
**AT 30 SEPTEMBER 2019**

	<b><u>THE COMPANY</u></b>	
	<b><u>Unaudited</u></b>	<b><u>Audited</u></b>
	<b><u>30 Sept</u></b>	<b><u>31 December</u></b>
	<b><u>2019</u></b>	<b><u>2018</u></b>
	Rs	Rs
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>	<b><u>1,514,386,273</u></b>	<b><u>1,515,691,415</u></b>
<b><u>Current assets</u></b>	<b><u>185,958,929</u></b>	<b><u>241,643,434</u></b>
<b><u>Total assets</u></b>	<b><u>1,700,345,202</u></b>	<b><u>1,757,334,849</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Total equity</u></b>	<b><u>1,340,267,184</u></b>	<b><u>1,333,586,002</u></b>
<b><u>Non-current liabilities</u></b>	<b><u>208,299,962</u></b>	<b><u>221,354,081</u></b>
<b><u>Current liabilities</u></b>	<b><u>151,778,056</u></b>	<b><u>202,394,766</u></b>
<b><u>Total equity and liabilities</u></b>	<b><u>1,700,345,202</u></b>	<b><u>1,757,334,849</u></b>

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

	<b>THE COMPANY</b>			
	Unaudited	Unaudited	Unaudited	Unaudited
	3 Months to	3 Months to	9 Months to	9 Months to
	<u>30 Sept</u>	<u>30 Sept</u>	<u>30 Sept</u>	<u>30 Sept</u>
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
	Rs	Rs	Rs	Rs
<b>Revenue</b>	<b>12,750,613</b>	<b>15,129,373</b>	<b>38,403,446</b>	<b>38,406,446</b>
<b>Profit from operations</b>	<b>2,642,105</b>	<b>6,642,771</b>	<b>12,934,114</b>	<b>13,801,128</b>
Finance Costs	<b>(2,193,631)</b>	<b>(1,239,226)</b>	<b>(6,252,932)</b>	<b>(5,335,542)</b>
<b>Profit before tax</b>	<b>448,474</b>	<b>5,403,545</b>	<b>6,681,182</b>	<b>8,465,586</b>
Taxation Charge	-	-	-	-
<b>Profit for the period</b>	<b>448,474</b>	<b>5,403,545</b>	<b>6,681,182</b>	<b>8,465,865</b>
<b>Other comprehensive income</b>				
Increase in revaluation surplus of properties	-	-	-	-
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>448,474</b>	<b>4,711,453</b>	<b>6,681,182</b>	<b>8,465,865</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	<b>448,474</b>	4,711,453	<b>6,681,182</b>	8,465,865
Non-controlling interests	-	-	-	-
	<b>448,474</b>	<b>4,711,453</b>	<b>6,681,182</b>	<b>8,465,865</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	<b>448,474</b>	4,711,453	<b>6,681,182</b>	8,465,865
Non-controlling interests	-	-	-	-
	<b>448,474</b>	<b>4,711,453</b>	<b>6,681,182</b>	<b>8,465,865</b>
Earnings per share	0.03	0.47	0.45	0.85

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

<b><u>THE COMPANY</u></b>	<b><u>SHARE CAPITAL</u></b> Rs	<b><u>SHARE PREMIUM</u></b> Rs	<b><u>REVALUATION RESERVE</u></b> Rs	<b><u>INVESTMENT REVALUATION RESERVE</u></b> Rs	<b><u>RETAINED EARNINGS</u></b> Rs	<b><u>TOTAL</u></b> Rs
<b>BALANCE AT 1 JANUARY 2018</b>	100,000,000	30,224,323	481,730,364	5,150,779	563,789,390	1,180,894,856
PROFIT FOR THE PERIOD			-	-	3,062,041	3,062,041
<b>BALANCE AT 30 SEPTEMBER 2018</b>	Rs 100,000,000	30,224,323	481,730,364	5,150,779	566,851,431	1,183,956,897
<b>BALANCE AT 1 JANUARY 2019</b>	150,000,000	130,224,323	481,730,364	5,150,779	566,480,536	1,333,586,002
PROFIT FOR THE PERIOD	-	-	-	-	6,681,182	6,681,182
<b>BALANCE AT 30 SEPTEMBER 2019</b>	Rs 150,000,000	130,224,323	481,730,364	5,150,779	573,161,718	1,340,267,184

**MAURITIUS COSMETICS LIMITED**  
**UNAUDITED CASH FLOW STATEMENTS**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

	<b>THE COMPANY</b>	
	<b>Unaudited 30 Sept 2019 Rs</b>	<b>Unaudited 30 Sept 2018 Rs</b>
<b><u>NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</u></b>	<b><u>(4,049,388)</u></b>	<b><u>8,840,461</u></b>
<b><u>NET CASH (USED IN)/GENERATED FROM INVESTING ACTIVITIES</u></b>	<b><u>(165,912)</u></b>	<b><u>890,035</u></b>
<b><u>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</u></b>	<b><u>4,836,272</u></b>	<b><u>(5,061,528)</u></b>
<b><u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u></b>	<b><u>620,972</u></b>	<b><u>4,668,968</u></b>
Cash and Cash Equivalent @ 1 Jan	<b><u>(13,514,590)</u></b>	<b><u>(20,564,209)</u></b>
Cash and Cash Equivalent @ 30 Sept	Rs <b><u><u>(12,893,618)</u></u></b>	Rs <b><u><u>(15,895,241)</u></u></b>
 <b><u>ANALYSIS OF CASH AND CASH EQUIVALENTS:</u></b>		
Cash at Bank and in Hand	<b>164,222</b>	<b>445,956</b>
Bank Overdrafts	<b><u>(13,057,840)</u></b>	<b><u>(16,341,197)</u></b>
	Rs <b><u><u>(12,893,618)</u></u></b>	Rs <b><u><u>(15,895,241)</u></u></b>

For and on behalf of the Board

St James Secretaries Ltd  
Corporate secretary

November 15th, 2019

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the quarter ended 30 September 2019 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.

**Additional notes:**

In line with IFRS 9, the company has made provision amounting Rs 4.5m in the period 2019 compared to period 2018 where only Rs 2m was made.

	<b>9 mths ended 30th</b>	
	<b>2019</b>	<b>2018</b>
	<b>Rs M</b>	<b>Rs M</b>
Post IFRS 9 results	<u>6.68</u>	<u>8.46</u>
Pre IFRS 9 Results	<u>11.18</u>	<u>10.46</u>