



## ABRIDGED STATEMENTS OF FINANCIAL POSITION

## ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)
<b>ASSETS</b>				
NON-CURRENT ASSETS	1,956,150	1,785,026	1,345,453	1,348,688
CURRENT ASSETS	1,361,964	1,509,556	930,689	1,016,253
<b>TOTAL ASSETS</b>	<b>3,318,114</b>	<b>3,294,582</b>	<b>2,276,142</b>	<b>2,364,941</b>
<b>EQUITY AND LIABILITIES</b>				
CAPITAL AND RESERVES				
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,358,722	1,342,635	1,051,409	1,045,335
NON-CONTROLLING INTERESTS	155,362	132,687	-	-
<b>TOTAL EQUITY AND RESERVES</b>	<b>1,514,084</b>	<b>1,475,322</b>	<b>1,051,409</b>	<b>1,045,335</b>
NON-CURRENT LIABILITIES	514,736	484,631	314,598	344,503
CURRENT LIABILITIES	1,289,294	1,334,629	910,135	975,103
	1,804,030	1,819,260	1,224,733	1,319,606
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,318,114</b>	<b>3,294,582</b>	<b>2,276,142</b>	<b>2,364,941</b>
<b>NET ASSETS VALUE PER SHARE (Rs)</b>	<b>220.01</b>	<b>217.41</b>	<b>170.25</b>	<b>169.27</b>

	THE GROUP		THE COMPANY	
	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)
<b>REVENUE</b>	<b>2,746,218</b>	<b>2,733,441</b>	<b>1,654,643</b>	<b>1,729,537</b>
PROFIT FROM OPERATIONS	118,897	151,780	17,802	51,294
OTHER INCOME	47,341	30,412	84,155	63,013
GAIN ON REVALUATION OF INVESTMENT PROPERTIES	1,300	789	6,260	14,469
LOSS ALLOWANCE ON TRADE RECEIVABLES	(1,661)	(17,840)	-	(10,187)
FINANCE COSTS	(95,651)	(66,061)	(70,901)	(53,262)
SHARE OF RESULTS OF ASSOCIATES	28,191	44,545	-	-
PROFIT BEFORE TAXATION	98,417	143,625	37,316	65,327
TAXATION	(12,388)	(16,766)	1,924	(5,373)
<b>PROFIT FOR THE YEAR</b>	<b>86,029</b>	<b>126,859</b>	<b>39,240</b>	<b>59,954</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	(19,632)	61,501	(23,285)	32,860
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>66,397</b>	<b>188,360</b>	<b>15,955</b>	<b>92,814</b>
<b>PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	48,464	90,906	-	-
NON-CONTROLLING INTERESTS	37,565	35,953	-	-
	86,029	126,859	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	25,968	151,109	-	-
NON-CONTROLLING INTERESTS	40,429	37,251	-	-
	66,397	188,360	-	-
<b>NUMBER OF ORDINARY SHARES IN ISSUE</b>	<b>6,175,680</b>	<b>6,175,680</b>	<b>6,175,680</b>	<b>6,175,680</b>
<b>EARNINGS PER SHARE (Rs)</b>	<b>7.85</b>	<b>14.72</b>	<b>-</b>	<b>-</b>

## ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)	30 June 2024 Rs '000 (Audited)	30 June 2023 Rs '000 (Audited)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES	137,999	(50,225)	41,785	(47,620)
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	(151,686)	(120,474)	8,155	(31,681)
NET CASH USED IN FINANCING ACTIVITIES	(22,300)	(39,401)	(54,821)	(171,266)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(35,987)	(210,100)	(4,881)	(250,567)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	(281,915)	(71,815)	(277,773)	(27,206)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	(317,902)	(281,915)	(282,654)	(277,773)

## ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP						THE COMPANY			
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON-CONTROLLING INTERESTS Rs '000	TOTAL EQUITY Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL EQUITY Rs '000
<b>BALANCE AT 1 JULY 2022</b>	61,904	677,359	459,674	1,198,937	70,579	1,269,516	61,904	579,728	318,300	959,932
INCREASE IN CAPITAL FOR NCI					36,260	36,260				
PROFIT FOR THE YEAR	-	90,906	-	90,906	35,953	126,859	-	59,954	-	59,954
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	5,479	54,724	60,203	1,298	61,501	-	5,069	27,791	32,860
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	-	96,385	54,724	151,109	37,251	188,360	-	65,023	27,791	92,814
TRANSFER FROM RETAINED EARNINGS TO REGULATORY RESERVE	-	(4,252)	4,252	-	-	-	-	-	-	-
DIVIDENDS	-	(7,411)	-	(7,411)	(11,403)	(18,814)	-	(7,411)	-	(7,411)
<b>BALANCE AT 30 JUNE 2023</b>	<b>61,904</b>	<b>762,081</b>	<b>518,650</b>	<b>1,342,635</b>	<b>132,687</b>	<b>1,475,322</b>	<b>61,904</b>	<b>637,340</b>	<b>346,091</b>	<b>1,045,335</b>
<b>BALANCE AT 1 JULY 2023</b>	<b>61,904</b>	<b>762,081</b>	<b>518,650</b>	<b>1,342,635</b>	<b>132,687</b>	<b>1,475,322</b>	<b>61,904</b>	<b>637,340</b>	<b>346,091</b>	<b>1,045,335</b>
PROFIT FOR THE YEAR	-	48,464	-	48,464	37,565	86,029	-	39,240	-	39,240
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	(13,290)	(9,206)	(22,496)	2,864	(19,632)	-	(12,227)	(11,058)	(23,285)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	-	35,174	(9,206)	25,968	40,429	66,397	-	27,013	(11,058)	15,955
DIVIDENDS	-	(9,881)	-	(9,881)	(17,754)	(27,635)	-	(9,881)	-	(9,881)
<b>BALANCE AT 30 JUNE 2024</b>	<b>61,904</b>	<b>787,374</b>	<b>509,444</b>	<b>1,358,722</b>	<b>155,362</b>	<b>1,514,084</b>	<b>61,904</b>	<b>654,472</b>	<b>335,033</b>	<b>1,051,409</b>

## COMMENTS

The abridged audited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2024.

## NOTES:

- The above abridged audited financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the above report and audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board  
ABC Professional & Secretarial Services Ltd  
Company Secretary  
26 September 2024

