



# ABC MOTORS COMPANY LIMITED

## ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2024

### ABRIDGED STATEMENT OF FINANCIAL POSITION

	THE GROUP	
	As at 31 March 2024 Rs '000 (Unaudited)	As at 30 June 2023 Rs '000 (Audited)
<b>ASSETS</b>		
NON-CURRENT ASSETS	1,896,434	1,785,026
CURRENT ASSETS	1,549,280	1,509,556
<b>TOTAL ASSETS</b>	<b>3,445,714</b>	<b>3,294,582</b>
<b>EQUITY AND LIABILITIES</b>		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,365,495	1,342,635
NON-CONTROLLING INTERESTS	163,867	132,687
<b>TOTAL EQUITY AND RESERVES</b>	<b>1,529,362</b>	<b>1,475,322</b>
NON-CURRENT LIABILITIES	704,368	484,631
CURRENT LIABILITIES	1,211,984	1,334,629
	1,916,352	1,819,260
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,445,714</b>	<b>3,294,582</b>
<b>NET ASSETS VALUE PER SHARE (Rs)</b>	<b>221.11</b>	<b>217.41</b>

### ABRIDGED STATEMENT OF CHANGES IN EQUITY

	THE GROUP					
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES RS '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY RS '000	NON- CONTROLLING INTERESTS RS '000	TOTAL RS '000
<b>BALANCE AT 1 JULY 2022</b>	61,904	677,359	459,674	1,198,937	70,579	1,269,516
ISSUE OF SHARE CAPITAL	-	-	-	-	36,260	36,260
PROFIT FOR THE PERIOD	-	72,040	-	72,040	23,182	95,222
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(81,831)	(81,831)	-	(81,831)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-</b>	<b>72,040</b>	<b>(81,831)</b>	<b>(9,790)</b>	<b>23,182</b>	<b>13,391</b>
DIVIDEND PAID	-	(7,408)	-	(7,408)	-	(7,408)
<b>BALANCE AT 31 MARCH 2023</b>	<b>61,904</b>	<b>741,992</b>	<b>377,843</b>	<b>1,181,739</b>	<b>130,020</b>	<b>1,311,759</b>
<b>BALANCE AT 1 JULY 2023</b>	61,904	762,081	518,650	1,342,635	132,687	1,475,322
PROFIT FOR THE PERIOD	-	41,817	-	41,817	30,863	72,680
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(9,075)	(9,075)	317	(8,758)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>-</b>	<b>41,817</b>	<b>(9,075)</b>	<b>32,742</b>	<b>31,180</b>	<b>63,922</b>
DIVIDEND PAID	-	(9,882)	-	(9,882)	-	(9,882)
<b>BALANCE AT 31 MARCH 2024</b>	<b>61,904</b>	<b>794,016</b>	<b>509,575</b>	<b>1,365,495</b>	<b>163,867</b>	<b>1,529,362</b>

### ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP			
	3 months to 31 March 2024 Rs '000 (Unaudited)	3 months to 31 March 2023 Rs '000 (Unaudited)	9 months to 31 March 2024 Rs '000 (Unaudited)	9 months to 31 March 2023 Rs '000 (Unaudited)
<b>REVENUE</b>	<b>680,635</b>	<b>618,936</b>	<b>2,009,352</b>	<b>1,910,737</b>
PROFIT FROM OPERATIONS	41,815	34,032	95,863	92,168
OTHER INCOME	18,325	6,164	35,943	24,740
LOSS ALLOWANCE ON TRADE RECEIVABLES	(313)	(2,471)	(463)	(3,371)
LOSS ALLOWANCE ON FINANCIAL ASSETS	-	(300)	-	(900)
FINANCE COSTS	(25,668)	(18,634)	(69,125)	(44,652)
SHARE OF RESULTS OF ASSOCIATES	6,886	16,092	19,197	31,645
PROFIT BEFORE TAXATION	41,045	34,883	81,415	99,630
TAXATION	(3,208)	(1,534)	(8,735)	(4,408)
<b>PROFIT FOR THE PERIOD</b>	<b>37,837</b>	<b>33,349</b>	<b>72,680</b>	<b>95,222</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS	(1,357)	(16,757)	(8,758)	(81,831)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>36,480</b>	<b>16,592</b>	<b>63,922</b>	<b>13,391</b>
<b>PROFIT ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	21,967	25,060	41,817	72,040
NON-CONTROLLING INTERESTS	15,870	8,289	30,863	23,182
	37,837	33,349	72,680	95,222
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>				
OWNERS OF THE COMPANY	20,610	8,303	32,742	(9,791)
NON-CONTROLLING INTERESTS	15,870	8,289	31,180	23,182
	36,480	16,592	63,922	13,391
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680	6,175,680	6,175,680
<b>EARNINGS PER SHARE (Rs)</b>	<b>3.56</b>	<b>4.06</b>	<b>6.77</b>	<b>11.67</b>

### ABRIDGED STATEMENT OF CASH FLOWS

	THE GROUP	
	9 months to 31 March 2024 Rs '000 (Unaudited)	9 months to 31 March 2023 Rs '000 (Unaudited)
NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(119,085)	156,788
NET CASH USED IN INVESTING ACTIVITIES	(90,533)	(16,316)
NET CASH GENERATED FROM / (USED (IN) FINANCING ACTIVITIES	90,895	(126,941)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(118,723)</b>	<b>13,531</b>
AT THE BEGINNING OF THE PERIOD	(281,915)	(71,815)
AT THE END OF THE PERIOD	(400,638)	(58,284)

#### COMMENTS

1) The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2023.

#### NOTES

- The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

**By Order of the Board**  
**ABC Professional & Secretarial Services Ltd**  
**Company Secretary**  
**14 May 2024**

