



ABC MOTORS COMPANY LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

ABRIDGED STATEMENT OF FINANCIAL POSITION

THE GROUP

	As at 30 September 2021 Rs '000 (Unaudited)	As at 30 June 2021 Rs '000 (Audited)
ASSETS		
NON-CURRENT ASSETS	1,560,910	1,516,553
CURRENT ASSETS	929,665	1,097,126
TOTAL ASSETS	2,490,575	2,613,679
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,172,487	1,107,701
NON-CONTROLLING INTERESTS	67,499	61,326
TOTAL EQUITY AND RESERVES	1,239,986	1,169,027
NON-CURRENT LIABILITIES	376,842	379,222
CURRENT LIABILITIES	873,747	1,065,480
	1,250,589	1,444,702
TOTAL EQUITY AND LIABILITIES	2,490,575	2,613,729
NET ASSETS VALUE PER SHARE (Rs)	189.86	179.37

ABRIDGED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON- CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
BALANCE AT 1 JULY 2020	61,904	624,491	379,129	1,065,524	57,658	1,123,182
PROFIT FOR THE PERIOD	-	16,249	-	16,249	1,138	17,387
OTHER COMPREHENSIVE LOSS, NET OF INCOME TAX	-	-	(11,816)	(11,816)	-	(11,816)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	16,249	(11,816)	4,433	1,138	5,571
TRANSFER TO RETAINED EARNINGS	-	1,799	(1,799)	-	-	-
BALANCE AT 30 SEPTEMBER 2020	61,904	642,539	365,514	1,069,957	58,796	1,128,753
BALANCE AT 1 JULY 2021	61,904	638,236	407,561	1,107,701	61,326	1,169,027
PROFIT FOR THE PERIOD	-	15,173	-	15,173	6,173	21,346
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	-	49,613	49,613	-	49,613
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	15,173	49,613	64,786	6,173	70,959
BALANCE AT 30 SEPTEMBER 2021	61,904	653,409	457,174	1,172,487	67,499	1,239,986

ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP

	3 months to 30 September 2021 Rs '000 (Unaudited)	3 months to 30 September 2020 Rs '000 (Unaudited)
REVENUE	583,839	586,467
OPERATING PROFIT	22,469	20,952
OTHER INCOME	8,021	4,081
LOSS ALLOWANCE ON FINANCIAL ASSETS	(300)	(330)
FINANCE COSTS	(10,806)	(11,489)
SHARE OF RESULTS OF ASSOCIATES	2,077	6,592
PROFIT BEFORE TAXATION	21,461	19,806
TAXATION	(115)	(2,419)
PROFIT FOR THE PERIOD	21,346	17,387
OTHER COMPREHENSIVE INCOME		
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS	49,613	(11,816)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	70,959	5,571
PROFIT ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	15,173	16,249
NON-CONTROLLING INTERESTS	6,173	1,138
	21,346	17,387
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	64,786	4,433
NON-CONTROLLING INTERESTS	6,173	1,138
	70,959	5,571
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	2.46	2.63

ABRIDGED STATEMENT OF CASH FLOWS

THE GROUP

	3 months to 30 September 2021 Rs '000 (Unaudited)	3 months to 30 September 2020 Rs '000 (Unaudited)
NET CASH GENERATED FROM OPERATING ACTIVITIES	259,650	264,273
NET CASH USED IN INVESTING ACTIVITIES	(4,724)	(954)
NET CASH USED IN FINANCING ACTIVITIES	(45,197)	(163,886)
NET INCREASE IN CASH AND CASH EQUIVALENTS	209,729	99,433
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(191,498)	(159,782)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	18,231	(60,349)

COMMENTS

The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2021.

NOTES

- The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
12 November 2021

