



ABC MOTORS COMPANY LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2022

ABRIDGED STATEMENT OF FINANCIAL POSITION

THE GROUP

	As at 30 September 2022 Rs '000 (Unaudited)	As at 30 June 2022 Rs '000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS	1,536,662	1,571,862
CURRENT ASSETS	1,394,036	1,265,720
TOTAL ASSETS	2,930,698	2,837,582
EQUITY AND LIABILITIES		
CAPITAL AND RESERVES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	1,195,040	1,200,732
NON-CONTROLLING INTERESTS	84,524	70,832
TOTAL EQUITY AND RESERVES	1,279,564	1,271,564
NON-CURRENT LIABILITIES	372,215	374,577
CURRENT LIABILITIES	1,278,919	1,191,441
	1,651,134	1,566,018
TOTAL EQUITY AND LIABILITIES	2,930,698	2,837,582
NET ASSETS VALUE PER SHARE (Rs)	193.51	194.43

ABRIDGED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE COMPANY Rs '000	NON- CONTROLLING INTERESTS Rs '000	TOTAL Rs '000
BALANCE AT 1 JULY 2021	61,904	638,236	407,561	1,107,701	61,326	1,169,027
PROFIT FOR THE PERIOD	-	15,173	-	15,173	6,173	21,346
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	-	49,613	49,613	-	49,613
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	15,173	49,613	64,786	6,173	70,959
BALANCE AT 30 SEPTEMBER 2021	61,904	653,409	457,174	1,172,487	67,499	1,239,986
BALANCE AT 1 JULY 2022	61,904	679,404	459,424	1,200,732	70,832	1,271,564
PROFIT FOR THE PERIOD	-	32,007	-	32,007	13,692	45,699
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX	-	-	(37,699)	(37,699)	-	(37,699)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-	32,007	(37,699)	(5,692)	13,692	8,000
BALANCE AT 30 SEPTEMBER 2022	61,904	711,411	421,725	1,195,040	84,524	1,279,564

ABRIDGED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

THE GROUP

	3 months to 30 September 2022 Rs '000 (Unaudited)	3 months to 30 September 2021 Rs '000 (Unaudited)
REVENUE	673,994	583,839
OPERATING PROFIT	43,264	22,469
OTHER INCOME	6,279	8,021
LOSS ALLOWANCE ON TRADE RECEIVABLES	(450)	-
LOSS ALLOWANCE ON FINANCIAL ASSETS	(300)	(300)
FINANCE COSTS	(10,568)	(10,806)
SHARE OF RESULTS OF ASSOCIATES	7,491	2,077
PROFIT BEFORE TAXATION	45,716	21,461
TAXATION	(17)	(115)
PROFIT FOR THE PERIOD	45,699	21,346
OTHER COMPREHENSIVE INCOME		
ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT & LOSS	(37,699)	49,613
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,000	70,959
PROFIT ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	32,007	15,173
NON-CONTROLLING INTERESTS	13,692	6,173
	45,699	21,346
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:		
OWNERS OF THE COMPANY	(5,692)	64,786
NON-CONTROLLING INTERESTS	13,692	6,173
	8,000	70,959
NUMBER OF ORDINARY SHARES IN ISSUE	6,175,680	6,175,680
EARNINGS PER SHARE (Rs)	5.18	2.46

ABRIDGED STATEMENT OF CASH FLOWS

THE GROUP

	3 months to 30 September 2022 Rs '000 (Unaudited)	3 months to 30 September 2021 Rs '000 (Unaudited)
NET CASH GENERATED FROM OPERATING ACTIVITIES	166,805	259,650
NET CASH USED IN INVESTING ACTIVITIES	(1,078)	(4,724)
NET CASH USED IN FINANCING ACTIVITIES	(19,476)	(45,197)
NET INCREASE IN CASH AND CASH EQUIVALENTS	146,251	209,729
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	(63,478)	(191,498)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	82,773	18,231

COMMENTS

The abridged unaudited financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2022.

NOTES

- The above abridged interim financial statements are issued pursuant to DEM Rule 17.2 and Section 88 of the Securities Act 2005.
- The Board of Directors of ABC MOTORS COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this report.
- Copies of the abridged interim financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.
- The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
14 November 2022

