

MAURITIUS COSMETICS LIMITED

COMMUNIQUE

ISSUE OF NON-LISTED REDEEMABLE CUMMULATIVE PREFERENCE SHARES

The Board of Directors of MAURITIUS COSMETICS LIMITED (“MCL” or “the Company”) wishes to inform its shareholders and the public in general that following approval of its shareholders by way of special resolution, the Company is proceeding with the raising of up to Rs 36 million finance through the issue of redeemable cumulative preference shares by way of an offer to the existing shareholders which will be used to refinance mainly its secured debts, subject to the approval of the regulatory authorities. The redeemable cumulative preference shares will not be listed.

Further notices will be issued once the approvals of the regulatory authorities are obtained and the transaction is completed.

By order of the Board

St James Secretaries Limited
Secretary

27 November 2020

This Communiqué is issued pursuant to DEM Rules 21.1 and 23.

The Board of Directors of MAURITIUS COSMETICS LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.

BRN: C07001511