

PAPER CONVERTING COMPANY LIMITED

(the “Company”)

BRN: C07001564

COMMUNIQUÉ

The Board of Directors of the Company wishes to inform its Shareholders and the public in general that it has considered and approved, through a written resolution dated 22 November 2018, in lieu of holding a Directors’ meeting, the amalgamation of PAPER CONVERTING COMPANY LIMITED with two of its wholly owned subsidiaries, PACON LTD and TISSUE CONVERTING LTD, in accordance with Section 247(1) of the Companies Act 2001.

The surviving amalgamated company will be PAPER CONVERTING COMPANY LIMITED and the amalgamation takes effect on 05 July 2019.

The abovementioned amalgamation is being done with the objective of rationalizing the group’s structure.

By Order of the Board

St James Secretaries Limited
Corporate Secretary

07 August 2019

This Communiqué is issued pursuant to DEM Rule 21, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of PAPER CONVERTING COMPANY LIMITED accepts full responsibility for the accuracy of the information contained in this Communiqué.