



## STEVENHILLS LTD

### APPROVAL FROM THE STOCK EXCHANGE OF MAURITIUS AND THE PUBLICATION OF PROSPECTUS IN RESPECT OF THE INITIAL PUBLIC OFFERING

Stevenhills Ltd (“**SHL**” and/or the “**Company**”) wishes to inform the public of its intention to proceed with an initial public offering (“**IPO**” or the “**Offer**”) of 12,129,750 existing ordinary shares (the “**Offer Shares**”) representing 15% of the 80,865,000 ordinary shares issued by the Company.

The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the “**Selling Shareholder**”), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares.

The offer document (“**Prospectus**”) has been registered and approved by the Financial Services Commission, Mauritius (the “**FSC**”) and approved by the Stock Exchange of Mauritius (the “**SEM**”), respectively.

The Prospectus contains full details of the Offer, including the price of the Offer Shares and the commencement and closing dates of the Offer.

#### Key Offer Milestones and Timetable

Activity	Date	Time
Offer opens	Monday, 31 March 2025	9:00 a.m.
Offer closes	Friday, 2 May 2025	2:30 p.m.
Settlement date	Wednesday, 7 May 2025	2:30 p.m.
Announcement of allocation results	Monday, 12 May 2025	2:30 p.m.
Admission to Listing and commencement of trading on the SEM	Friday, 16 May 2025	10:00 am
Refunds of excess Application funds in the event of Oversubscription	Monday, 16 June 2025	4:00 p.m.

*Note: All times and dates throughout this Prospectus refer to times and dates Mauritius.*

Dated this 28<sup>th</sup> March 2025.  
BY ORDER OF THE BOARD

STEVENHILLS LTD  
Secretary

*This notice is issued pursuant to Listing Rule 11.3.  
The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.*