



STEVENHILLS LTD

APPROVAL FROM THE STOCK EXCHANGE OF MAURITIUS AND THE PUBLICATION OF PROSPECTUS IN RESPECT OF THE INITIAL PUBLIC OFFERING

Stevenhills Ltd (“**SHL**” and/or the “**Company**”) wishes to inform the public of its intention to proceed with an initial public offering (“**IPO**” or the “**Offer**”) of 12,129,750 existing ordinary shares (the “**Offer Shares**”) representing 15% of the 80,865,000 ordinary shares issued by the Company.

The Offer will be effected by way of an offer for sale by WYS Holdings Ltd (the “**Selling Shareholder**”), the sole shareholder of Stevenhills Ltd at an offer price of MUR 18.00 per Offer Shares.

The offer document (“**Prospectus**”) has been registered and approved by the Financial Services Commission, Mauritius (the “**FSC**”) and approved by the Stock Exchange of Mauritius (the “**SEM**”), respectively.

The Prospectus contains full details of the Offer, including the price of the Offer Shares and the commencement and closing dates of the Offer.

Key Offer Milestones and Timetable

Activity	Date	Time
Offer opens	Monday, 31 March 2025	9:00 a.m.
Offer closes	Friday, 2 May 2025	2:30 p.m.
Settlement date	Wednesday, 7 May 2025	2:30 p.m.
Announcement of allocation results	Monday, 12 May 2025	2:30 p.m.
Admission to Listing and commencement of trading on the SEM	Friday, 16 May 2025	10:00 am
Refunds of excess Application funds in the event of Oversubscription	Monday, 16 June 2025	4:00 p.m.

Note: All times and dates throughout this Prospectus refer to times and dates Mauritius.

Dated this 28th March 2025.

BY ORDER OF THE BOARD

STEVENHILLS LTD

Secretary

This notice is issued pursuant to Listing Rule 11.3.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in this Communiqué.